

FIG. 1

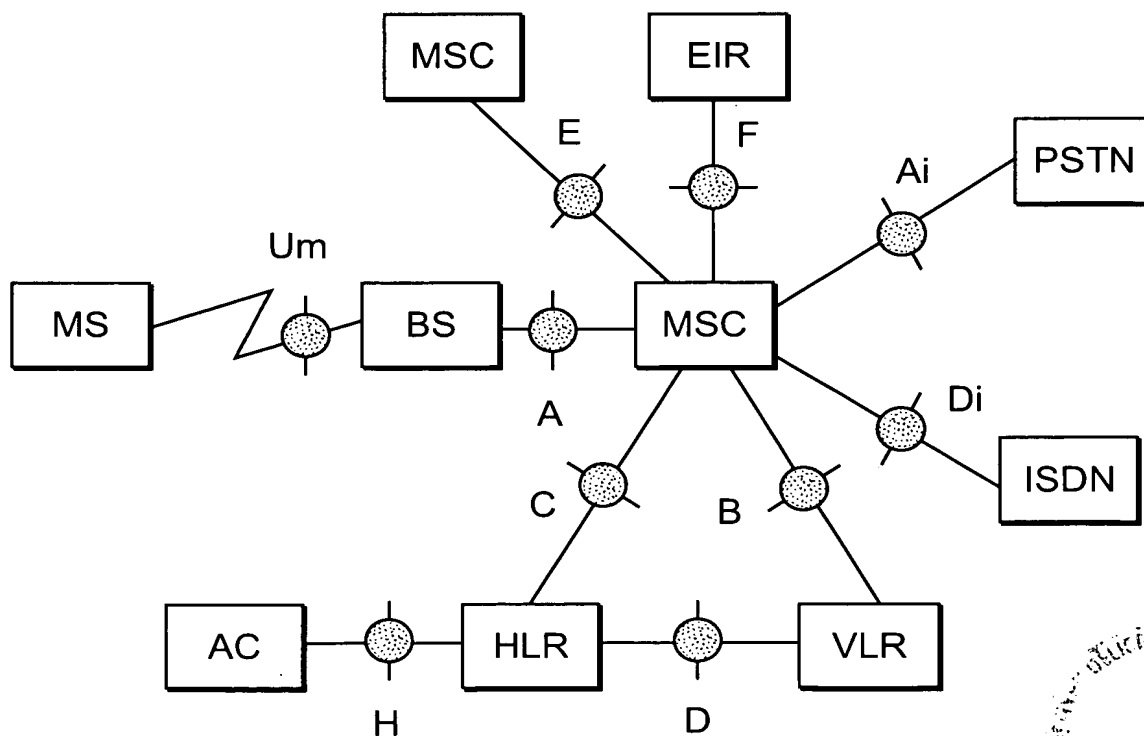


FIG. 2

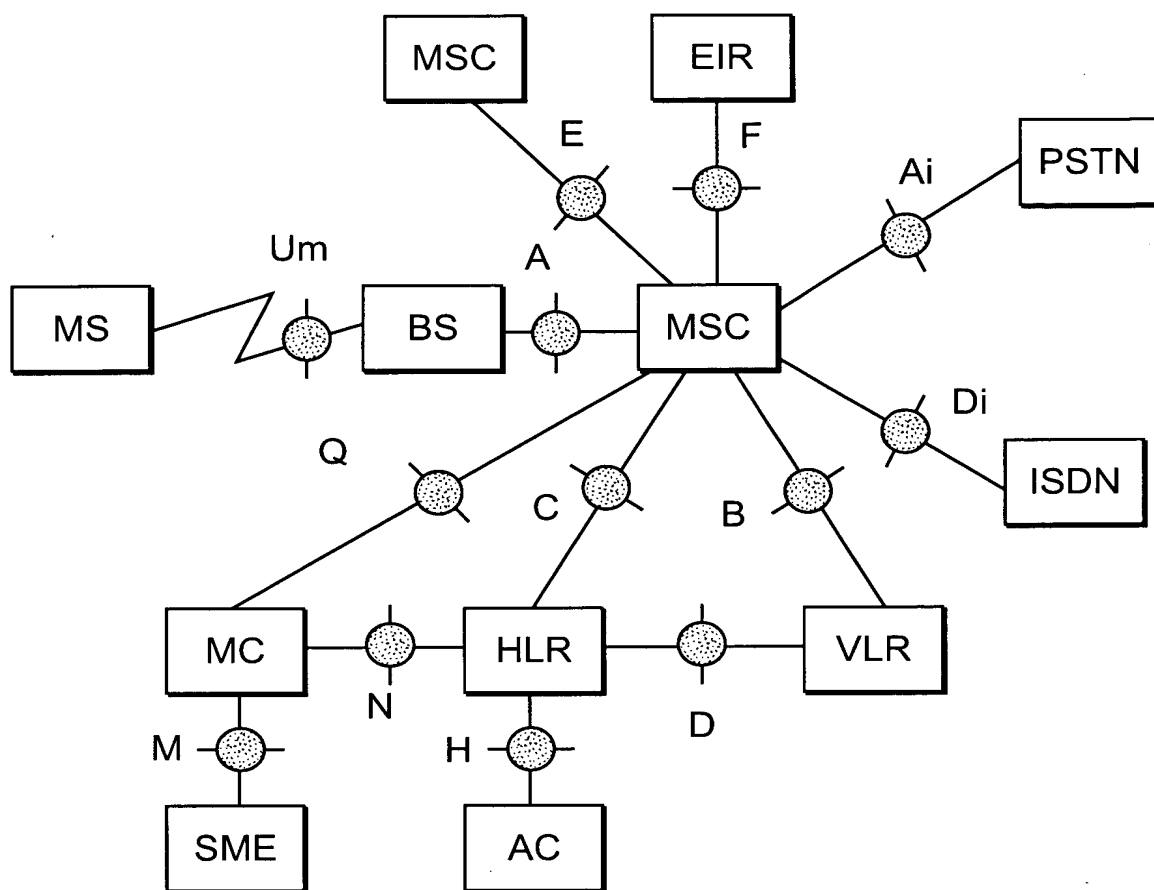


FIG. 3

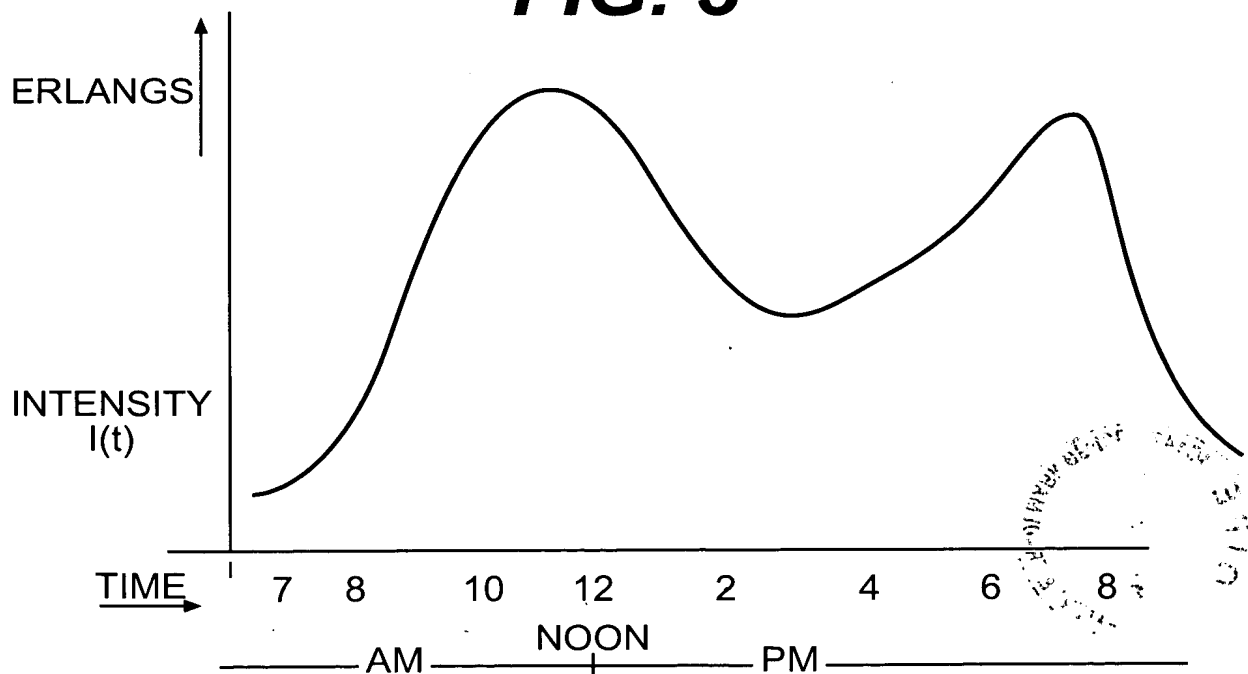


FIG. 4

FOST50" 59022260

BNA USAGE (9/00)

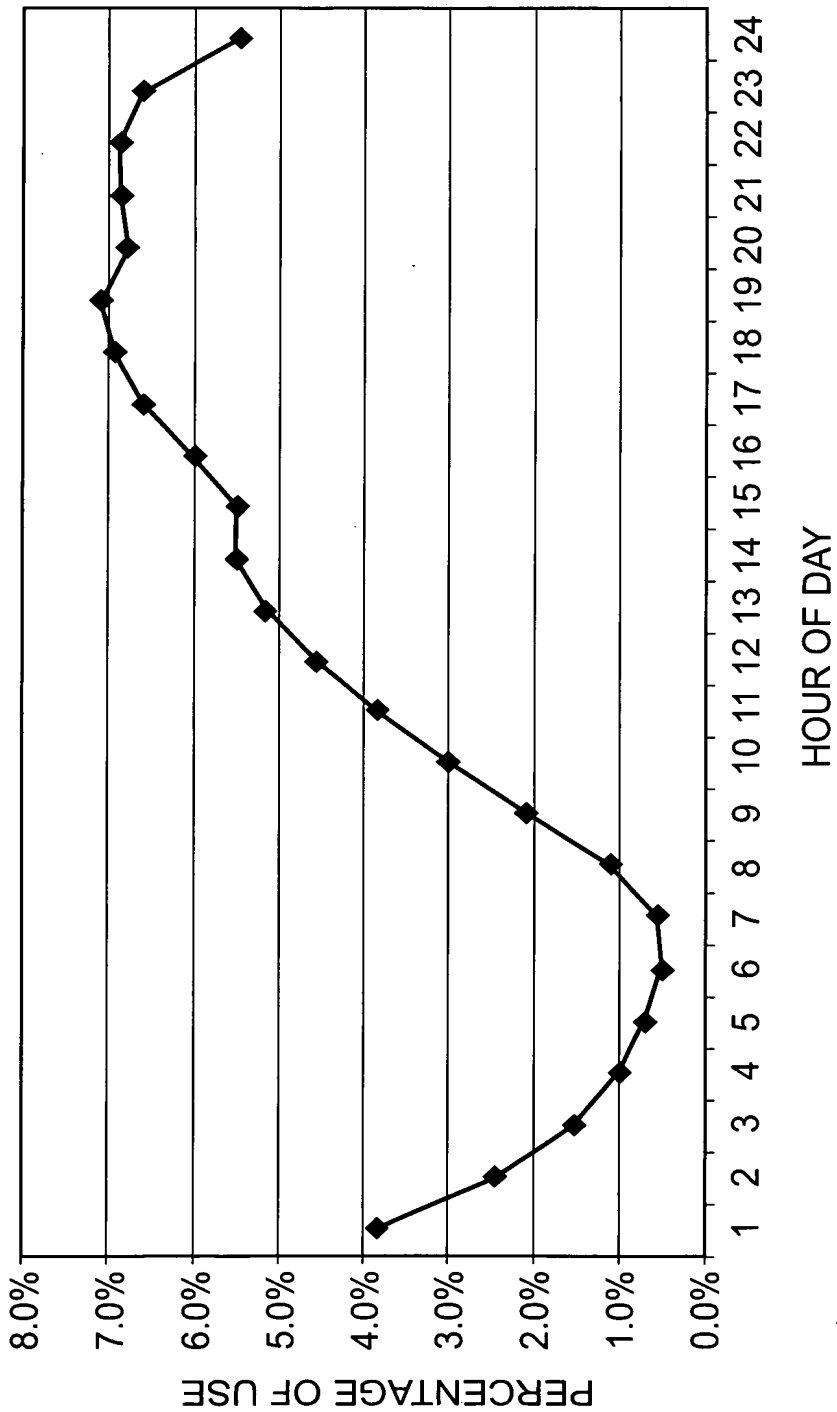


FIG. 5



SYSTEM RF BLOCKING RATE

ESTIMATED BLOCKING

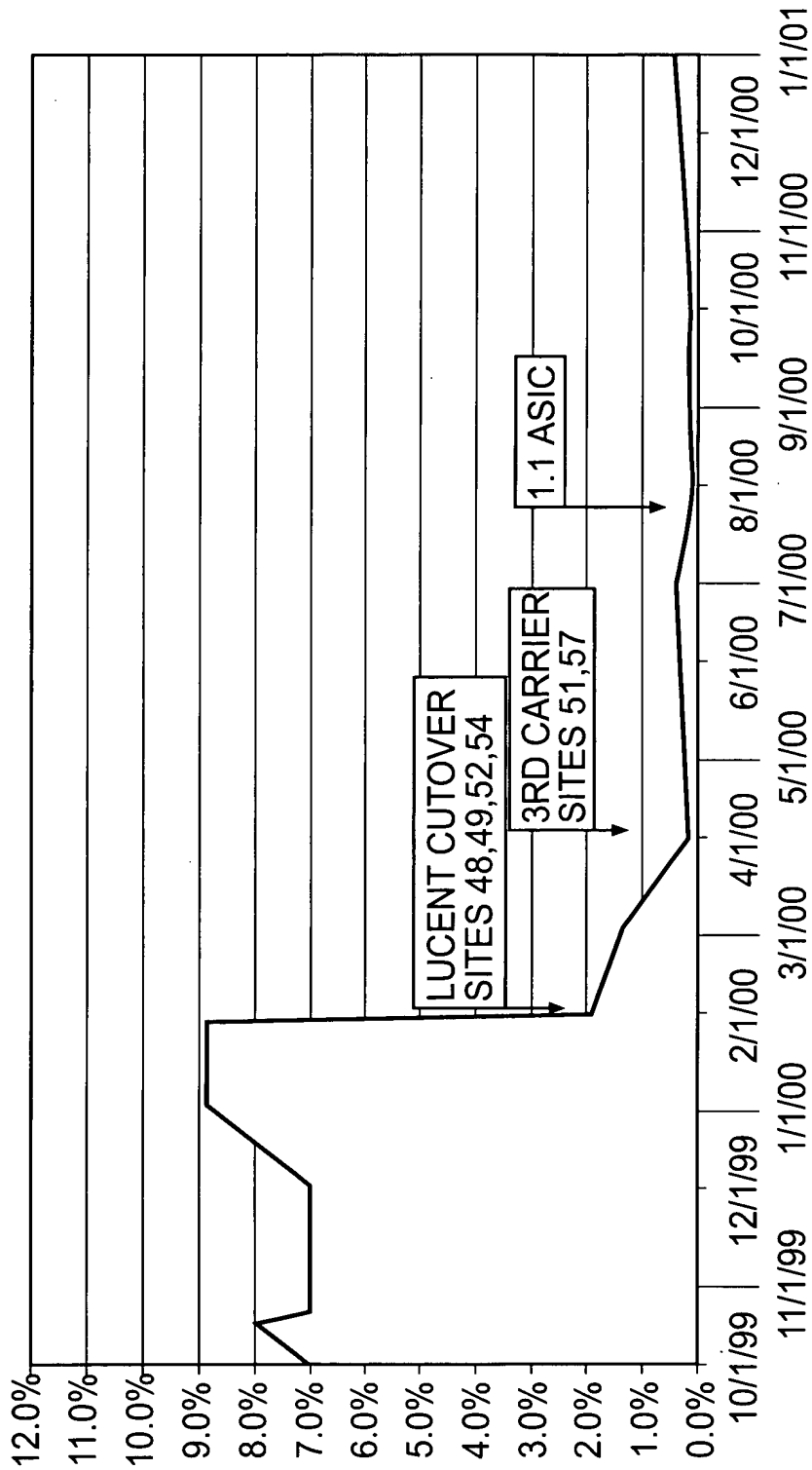


FIG. 6

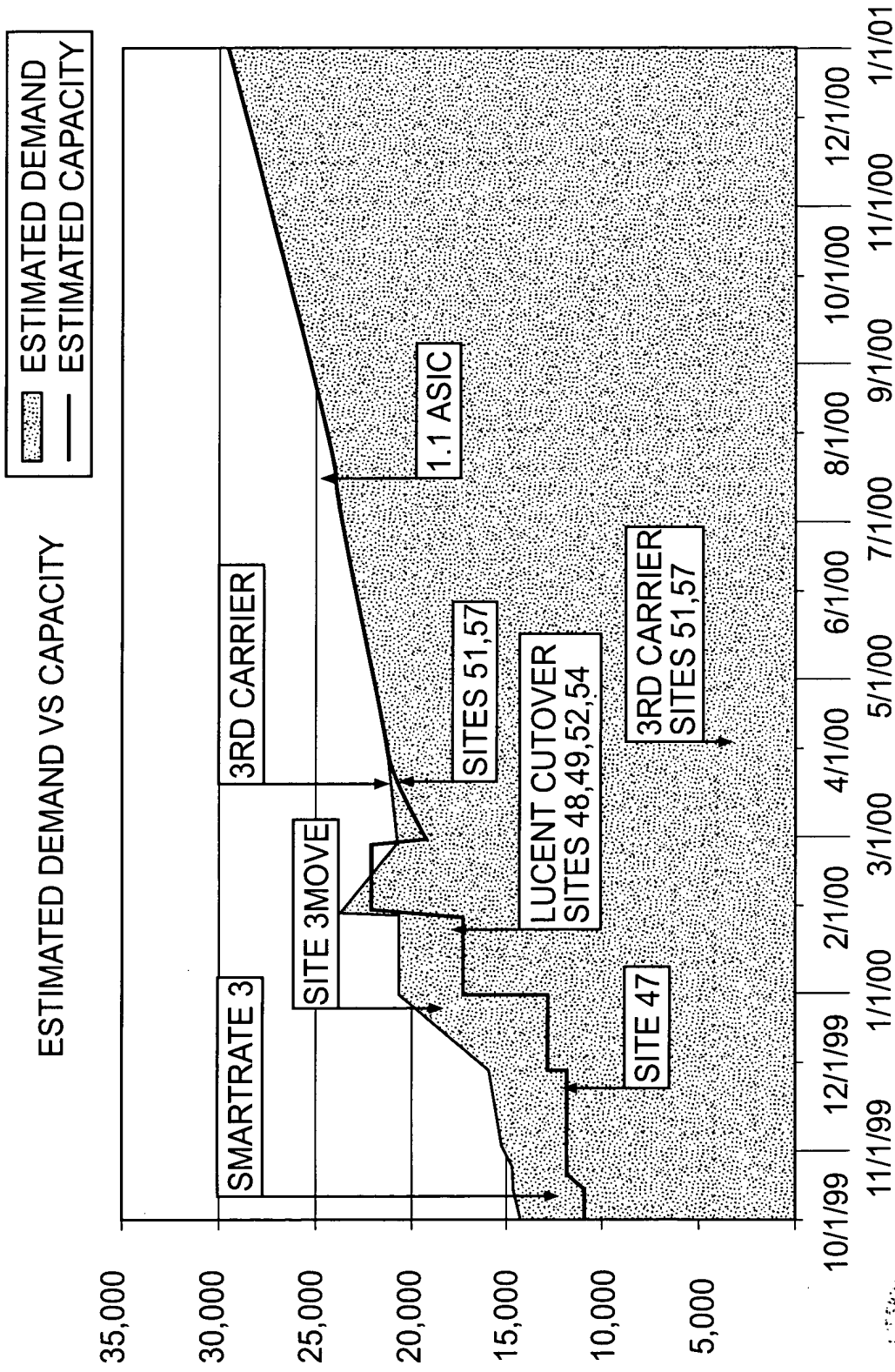


FIG. 7

09772065-051501

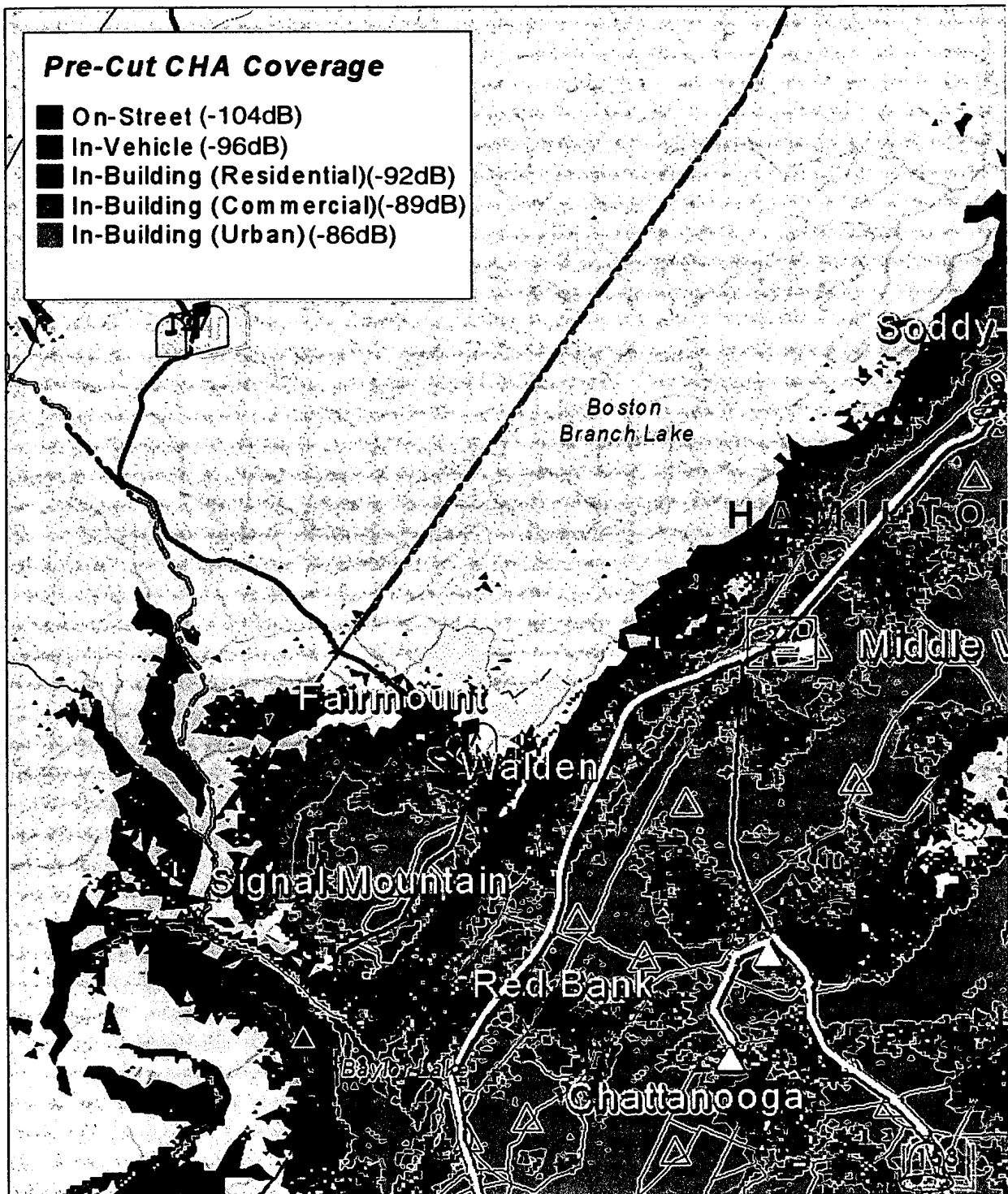


FIG. 8a

09772065-051501

Pre-Cut CHA Coverage

- On-Street (-104dB)
- In-Vehicle (-96dB)
- In-Building (Residential)(-92dB)
- In-Building (Commercial)(-89dB)
- In-Building (Urban)(-86dB)

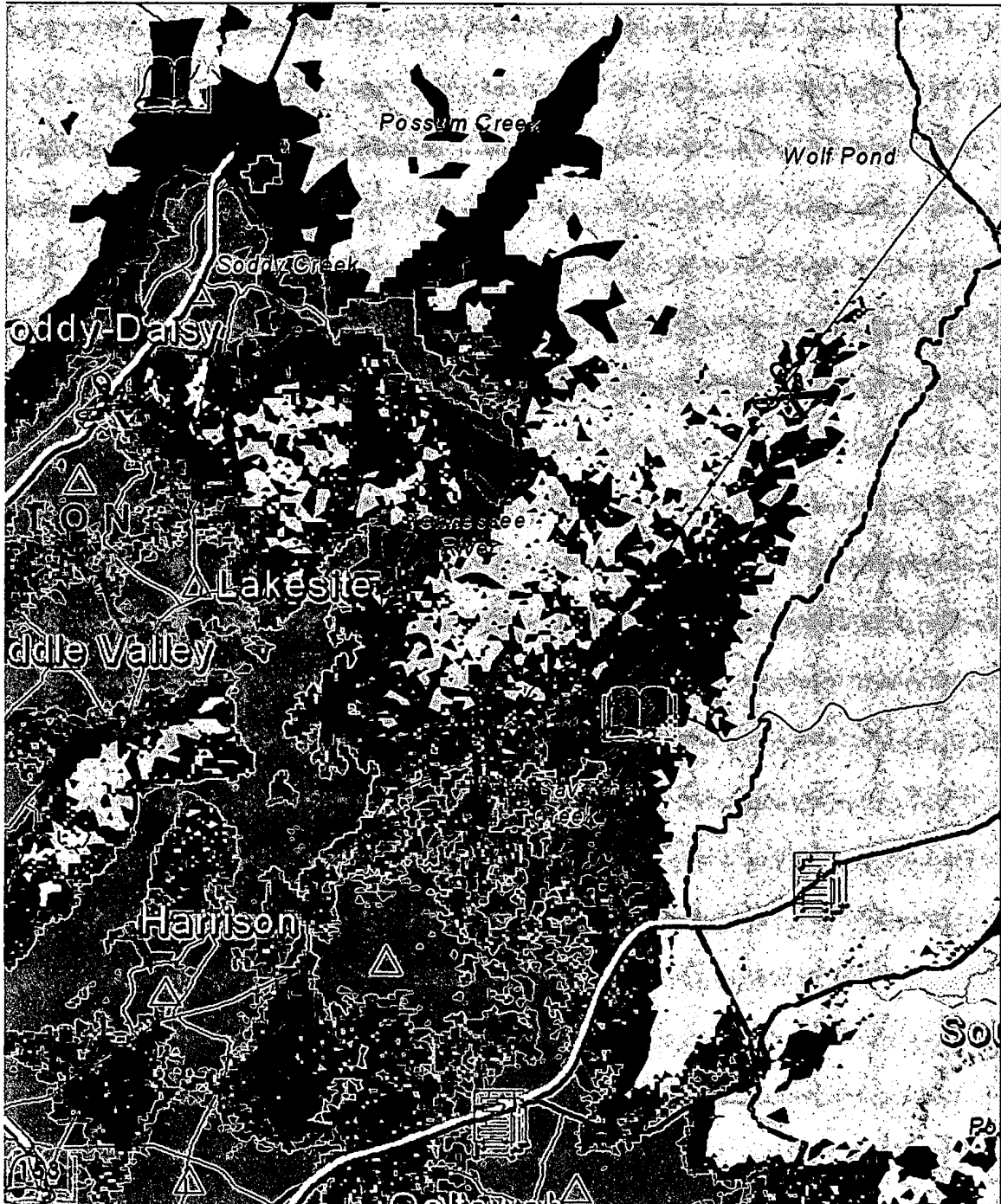


FIG. 8b

Pre-Cut CHA Coverage

- On-Street (-104dB)
- In-Vehicle (-96dB)
- In-Building (Residential)(-92dB)
- In-Building (Commercial)(-89dB)
- In-Building (Urban)(-86dB)

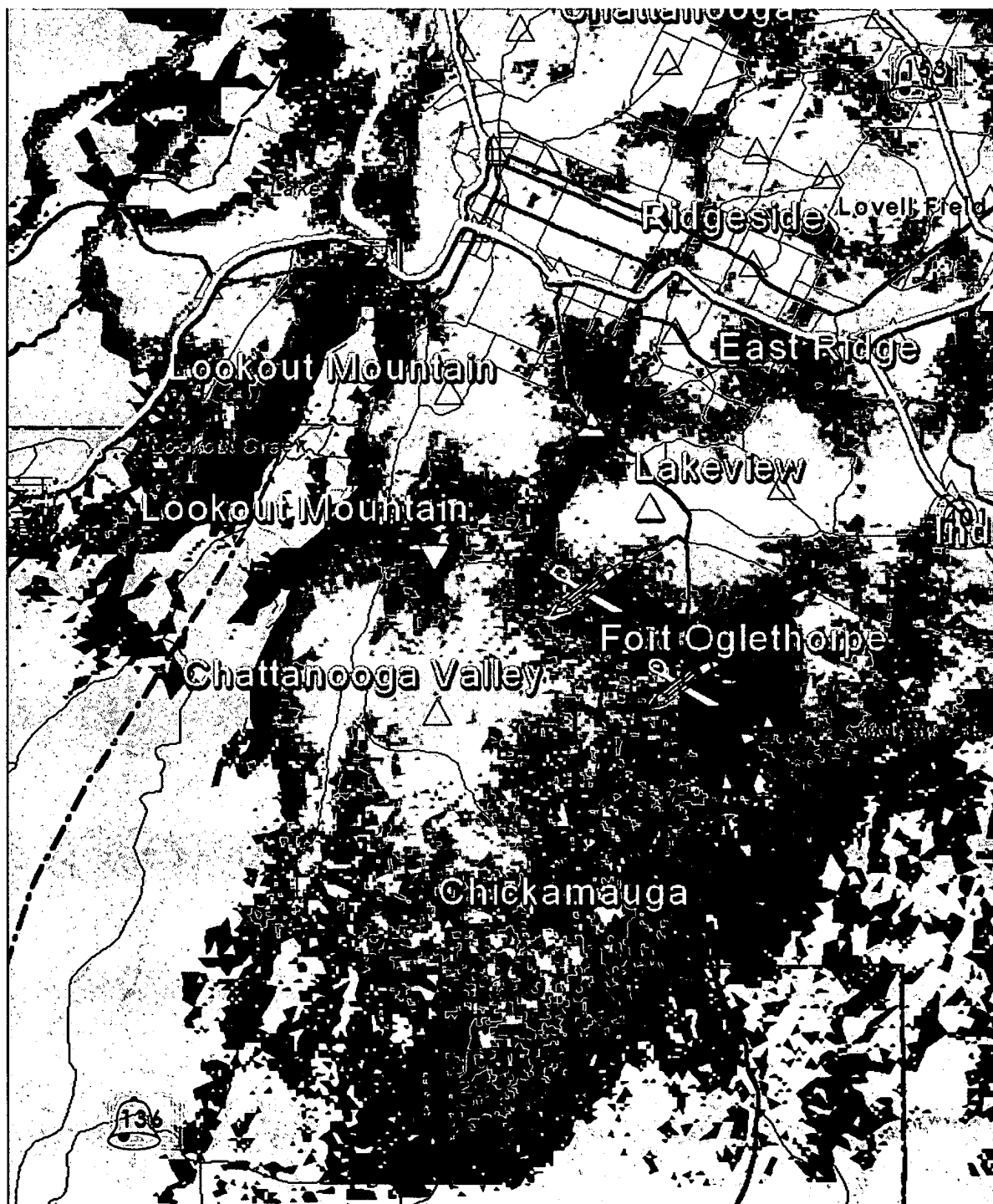


FIG. 8c

09772065 .051501

09772065 .051501

Pre-Cut CHA Coverage

- On-Street (-104dB)
- In-Vehicle (-96dB)
- In-Building (Residential)(-92dB)
- In-Building (Commercial)(-89dB)
- In-Building (Urban)(-86dB)

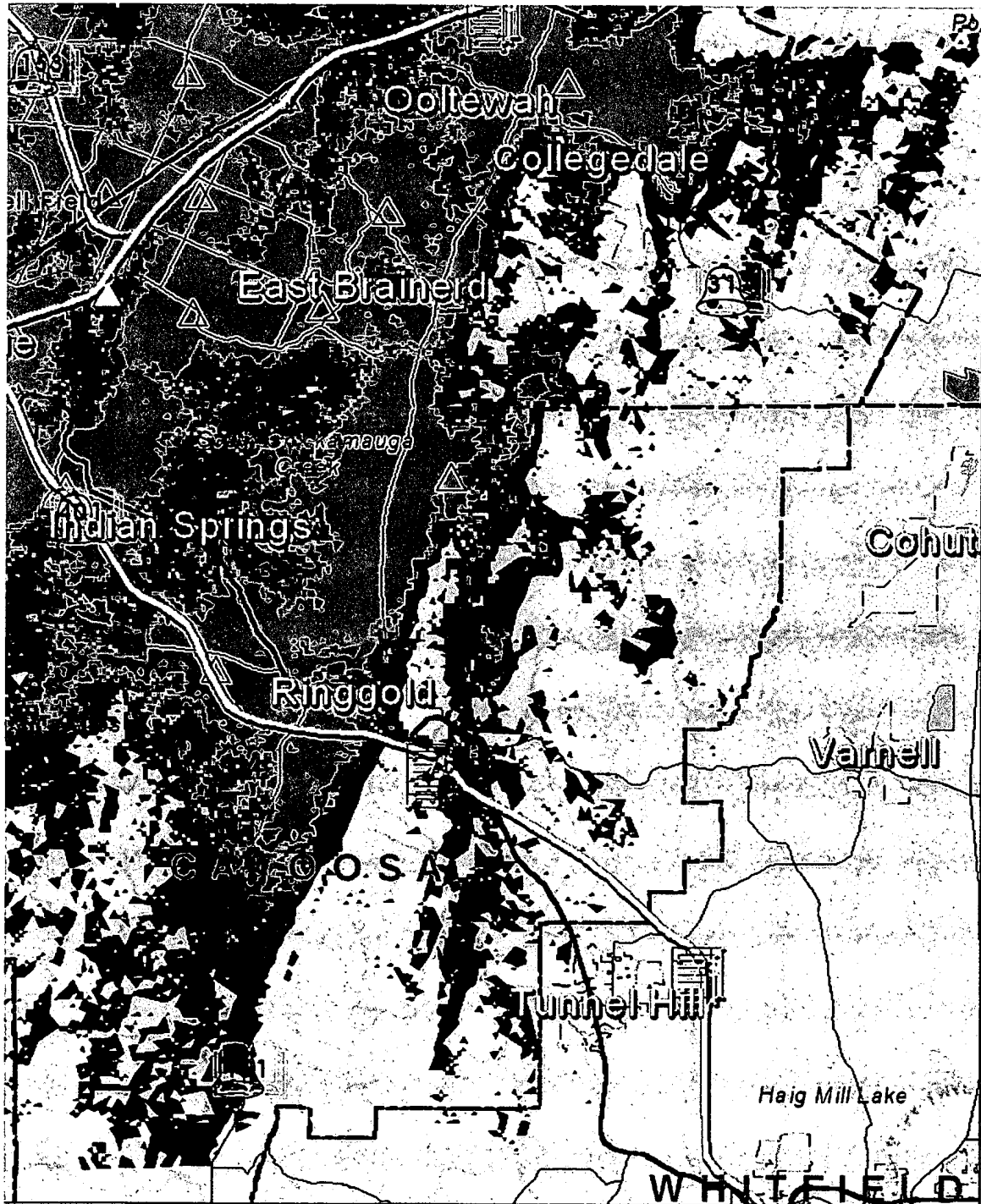


FIG. 8d

09772065 .051501

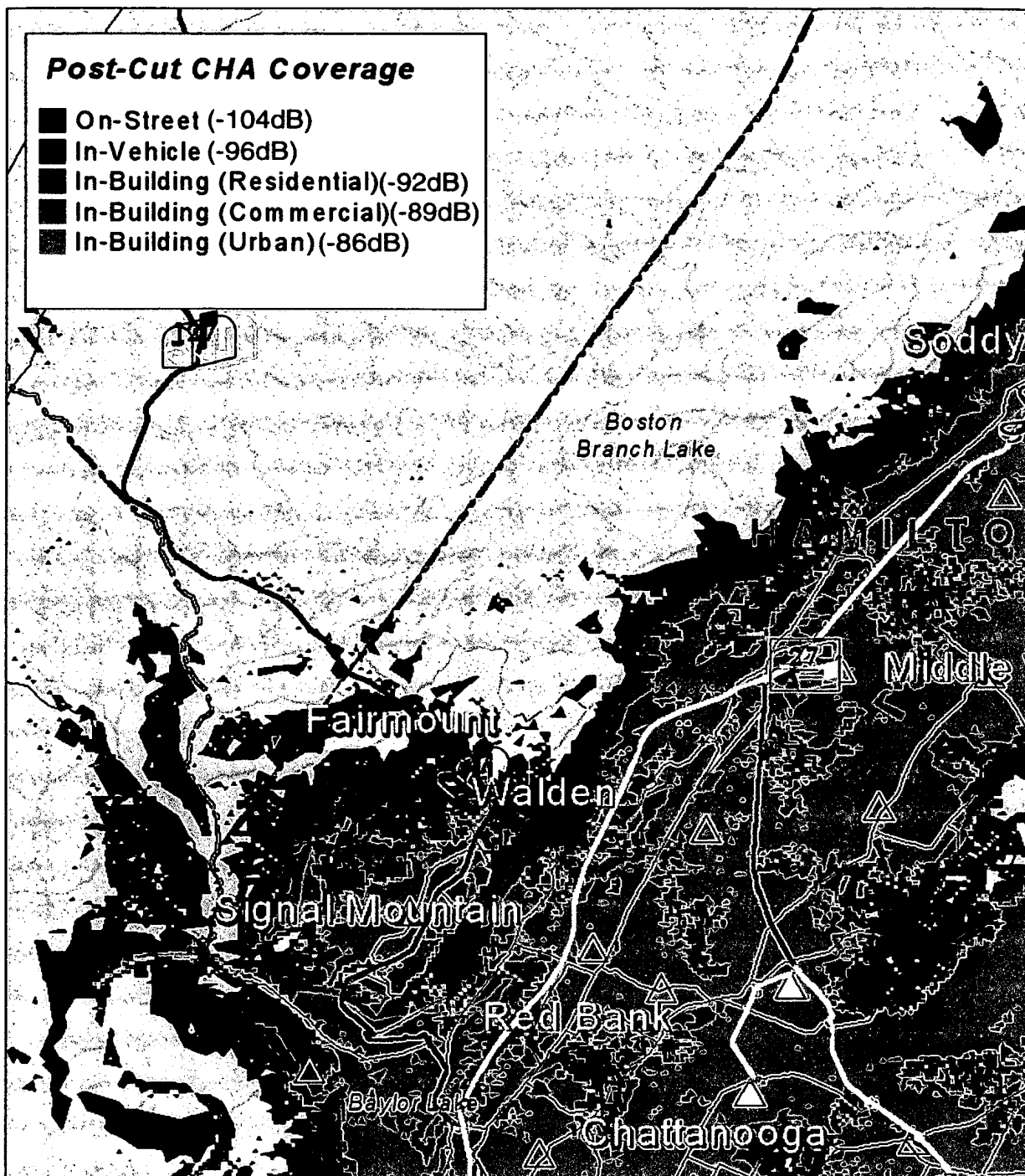


FIG. 9a

09772065.051501

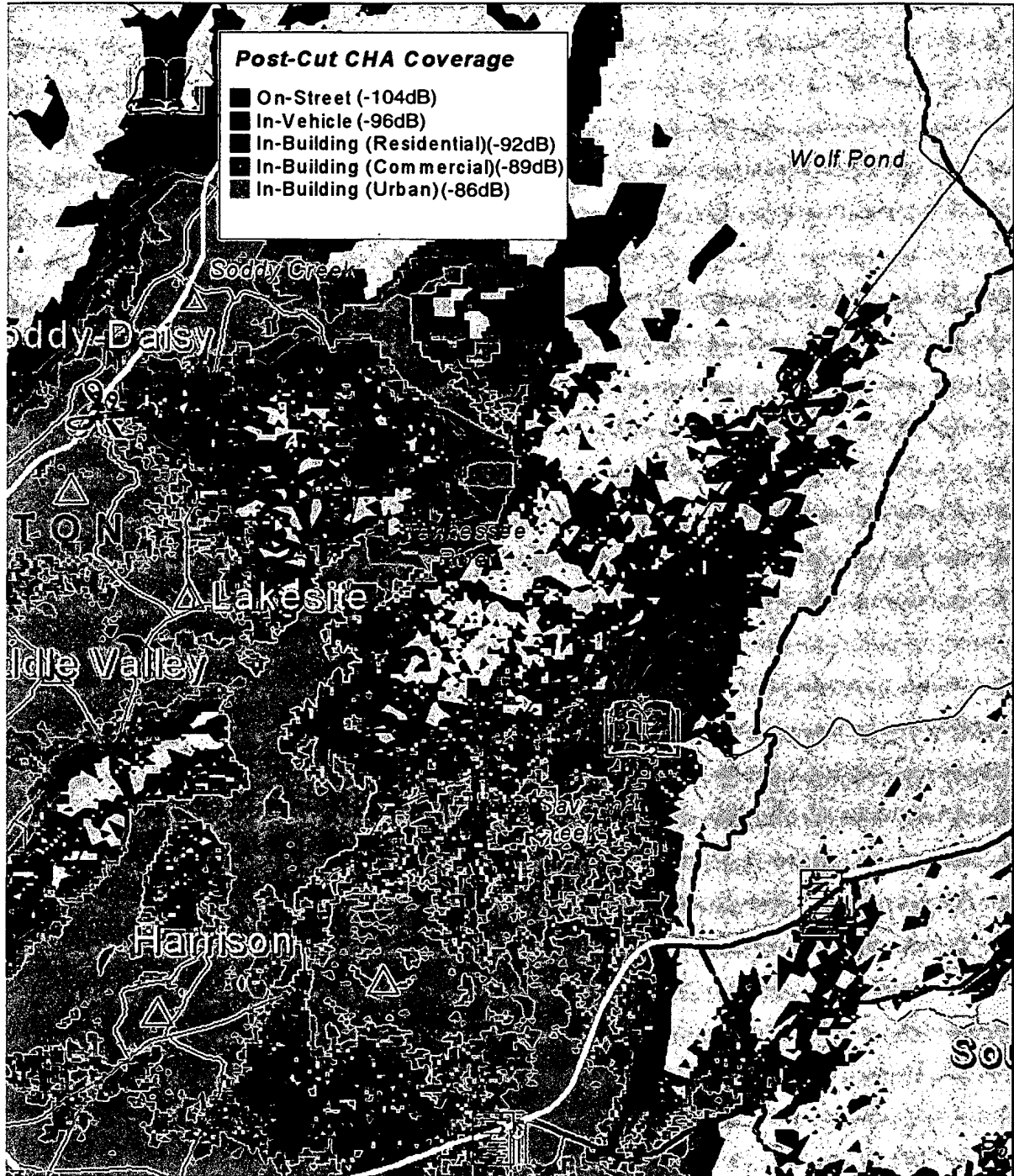


FIG. 9b

09772065 .051501

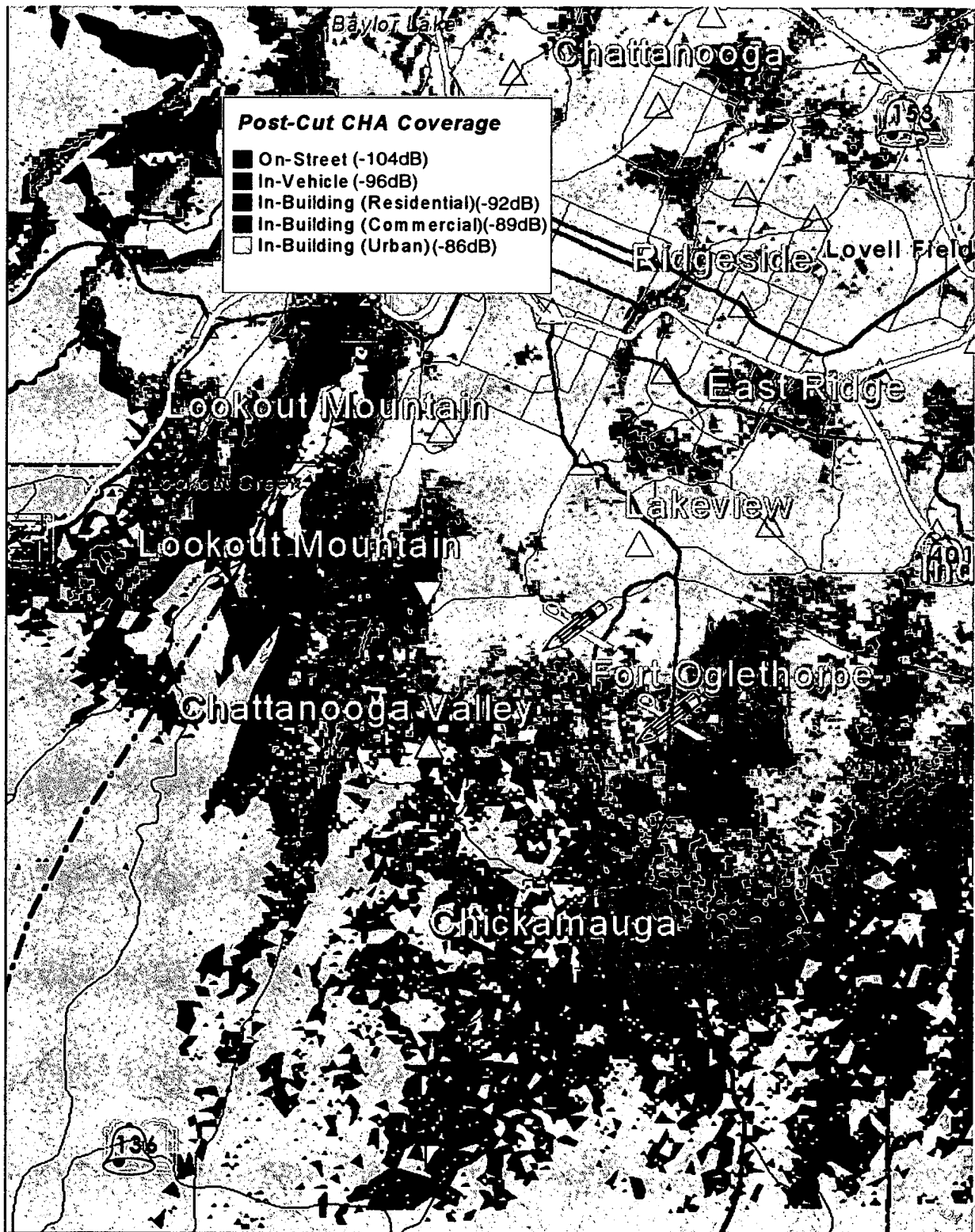


FIG. 9c

09772065 .051501

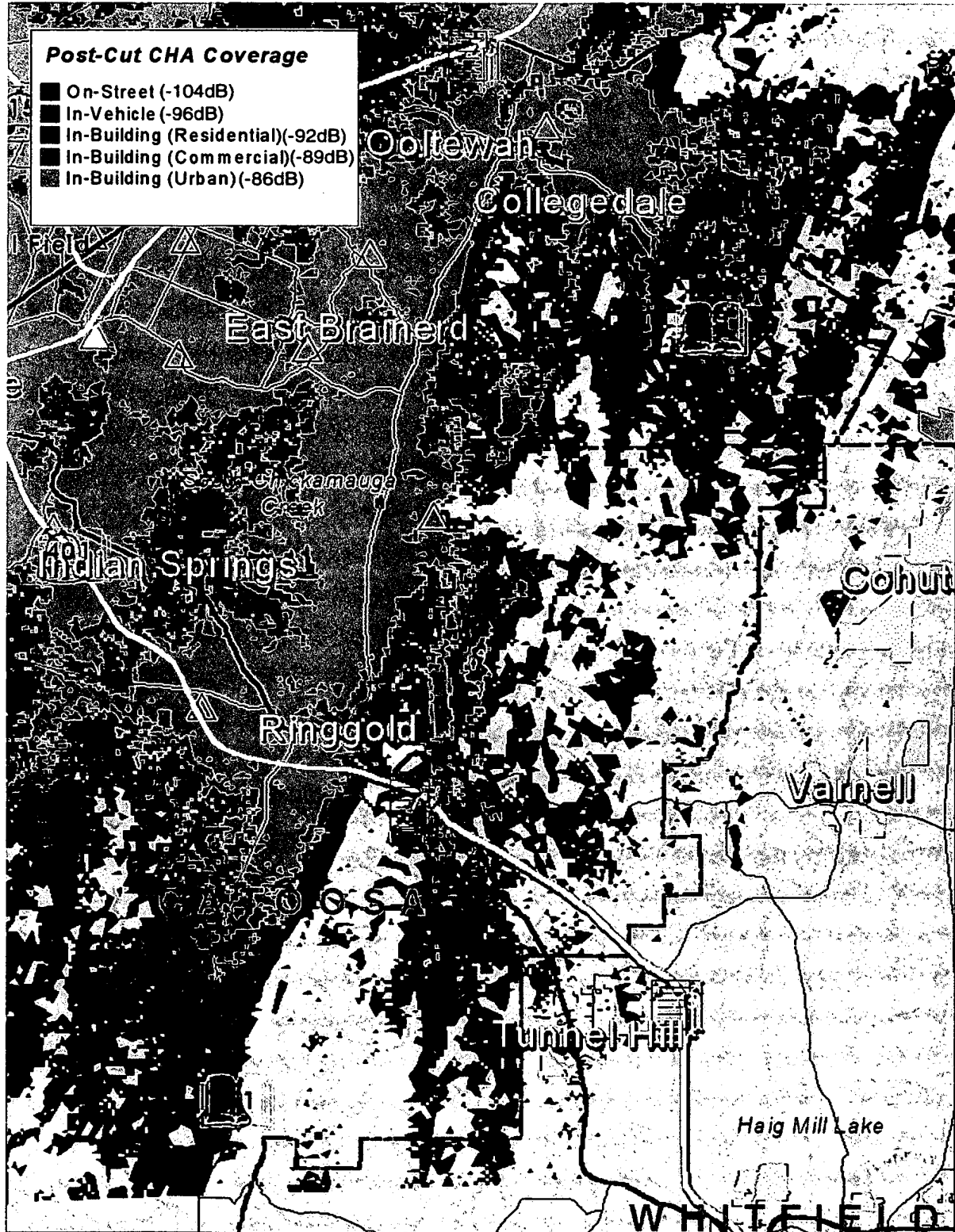


FIG. 9d

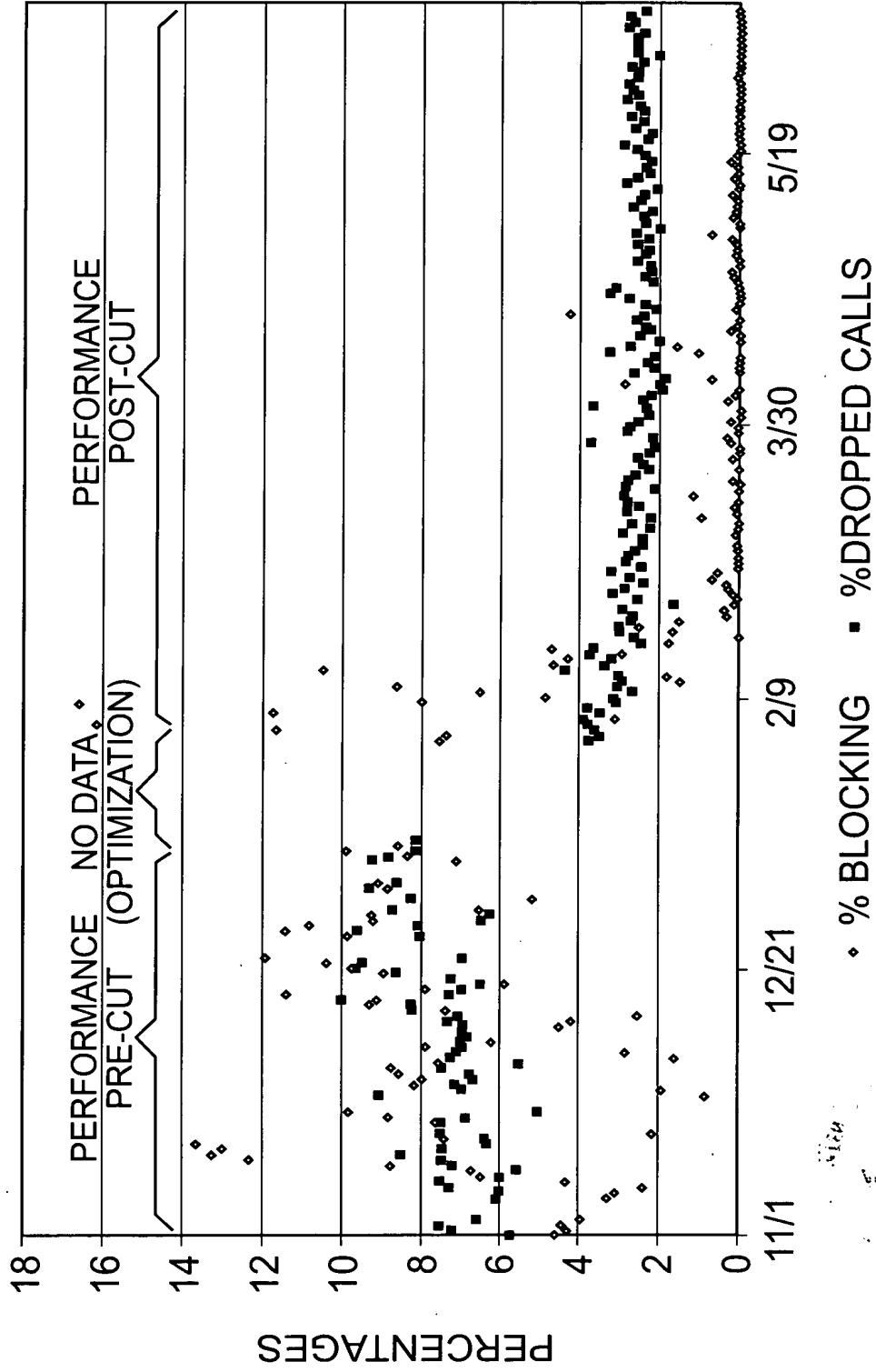


FIG. 10a

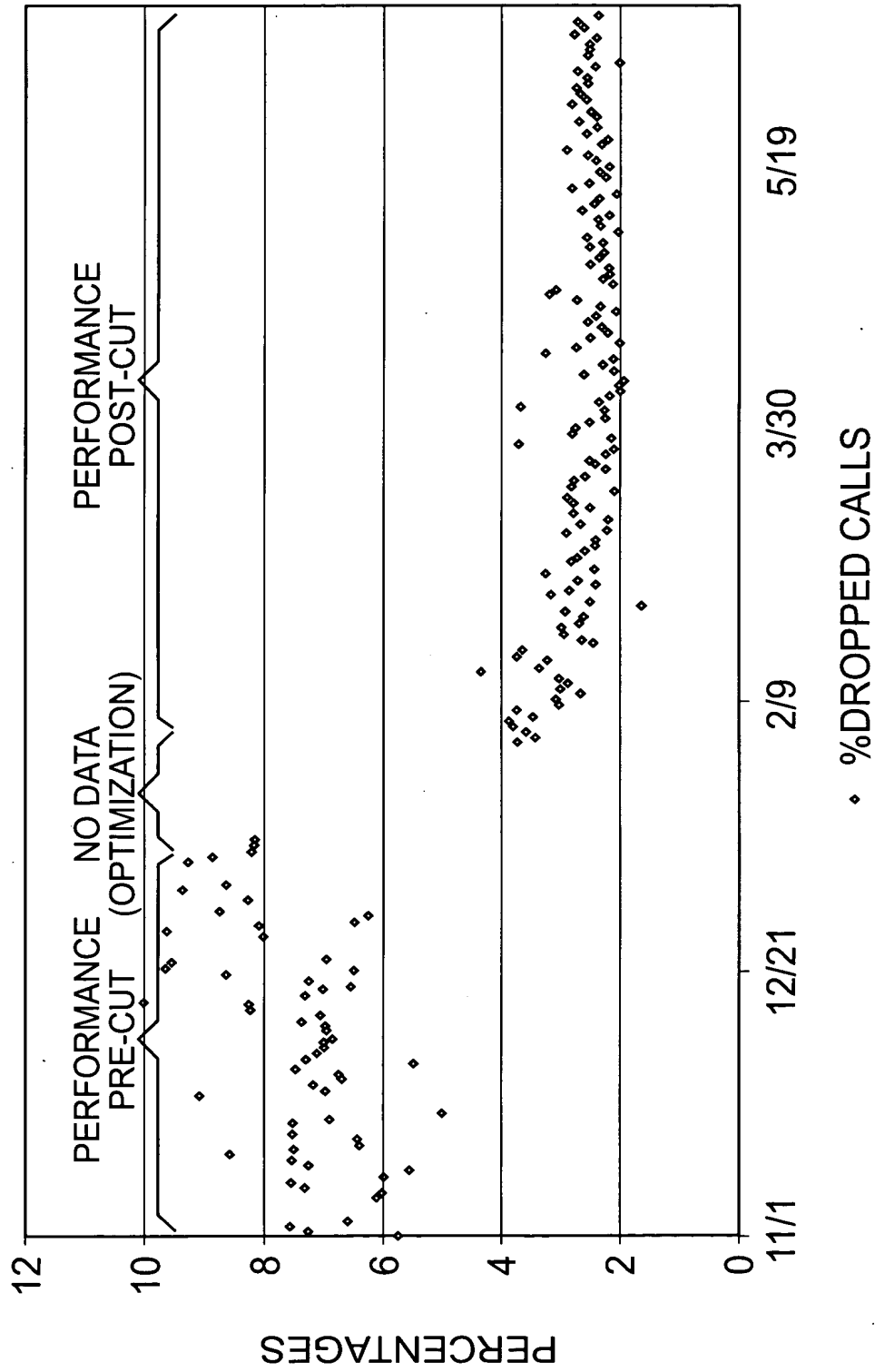
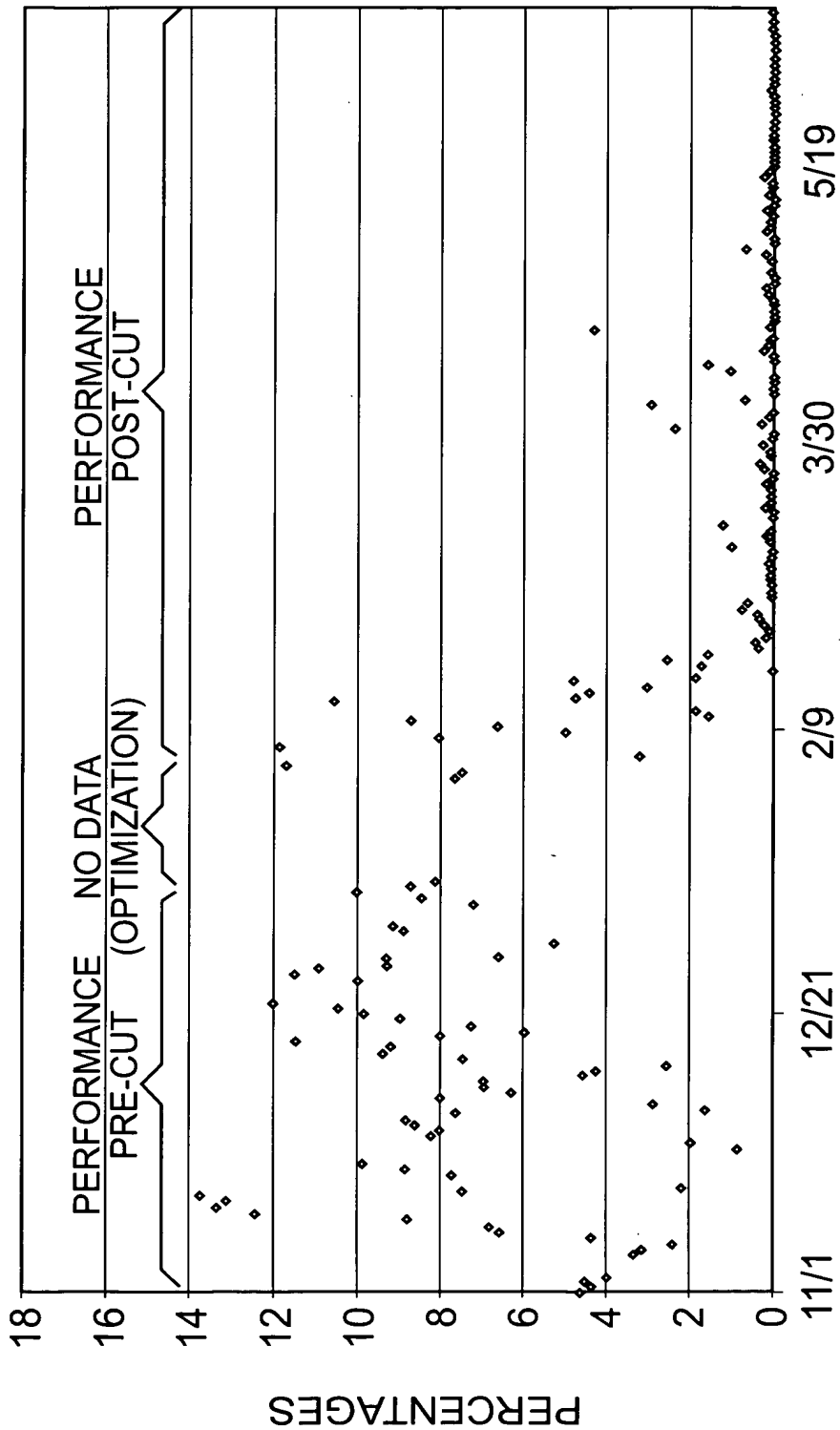


FIG. 10b



♦ %BLOCKING

FIG. 10c

TOST50" 59024260

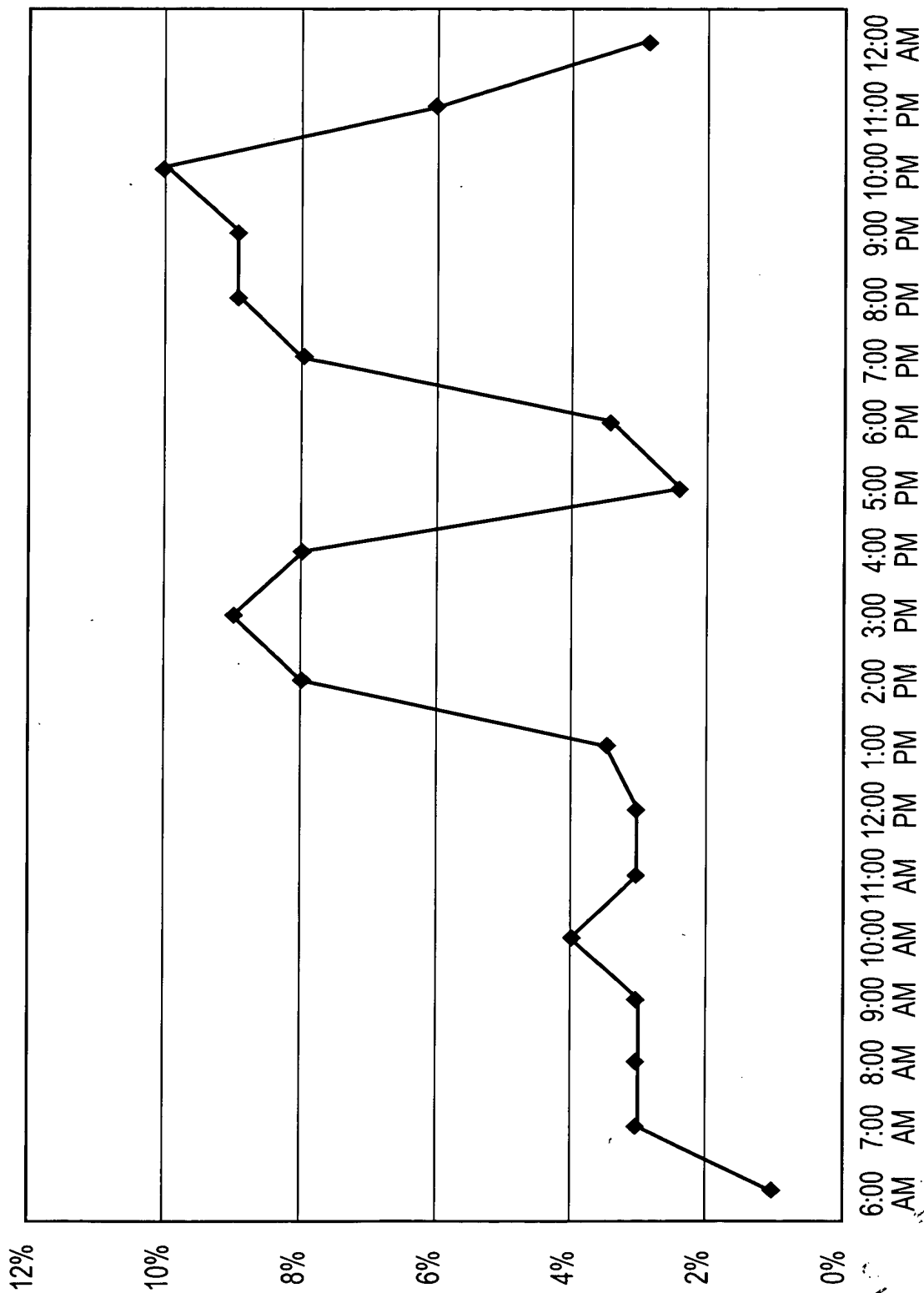


FIG. 11

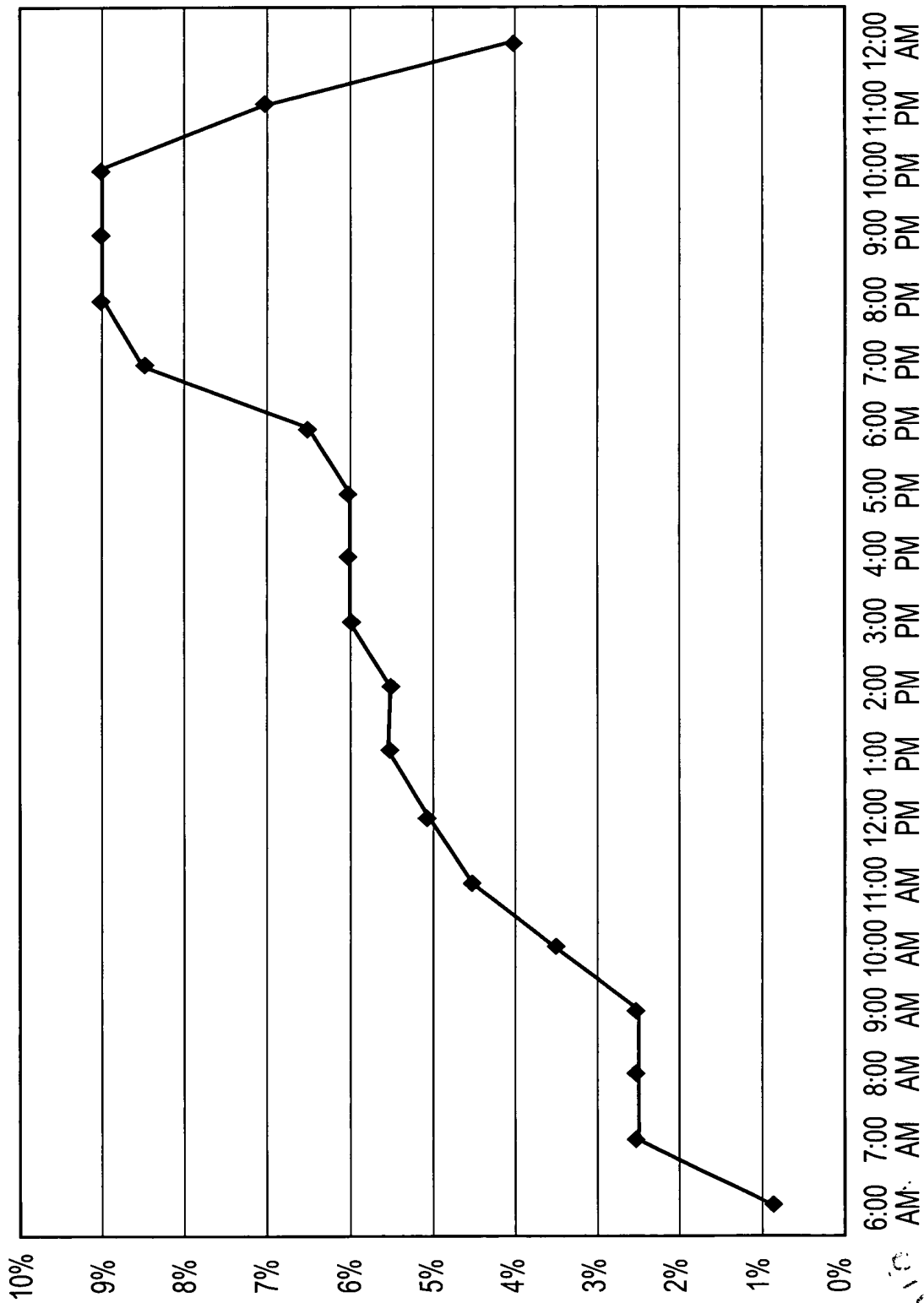


FIG. 12

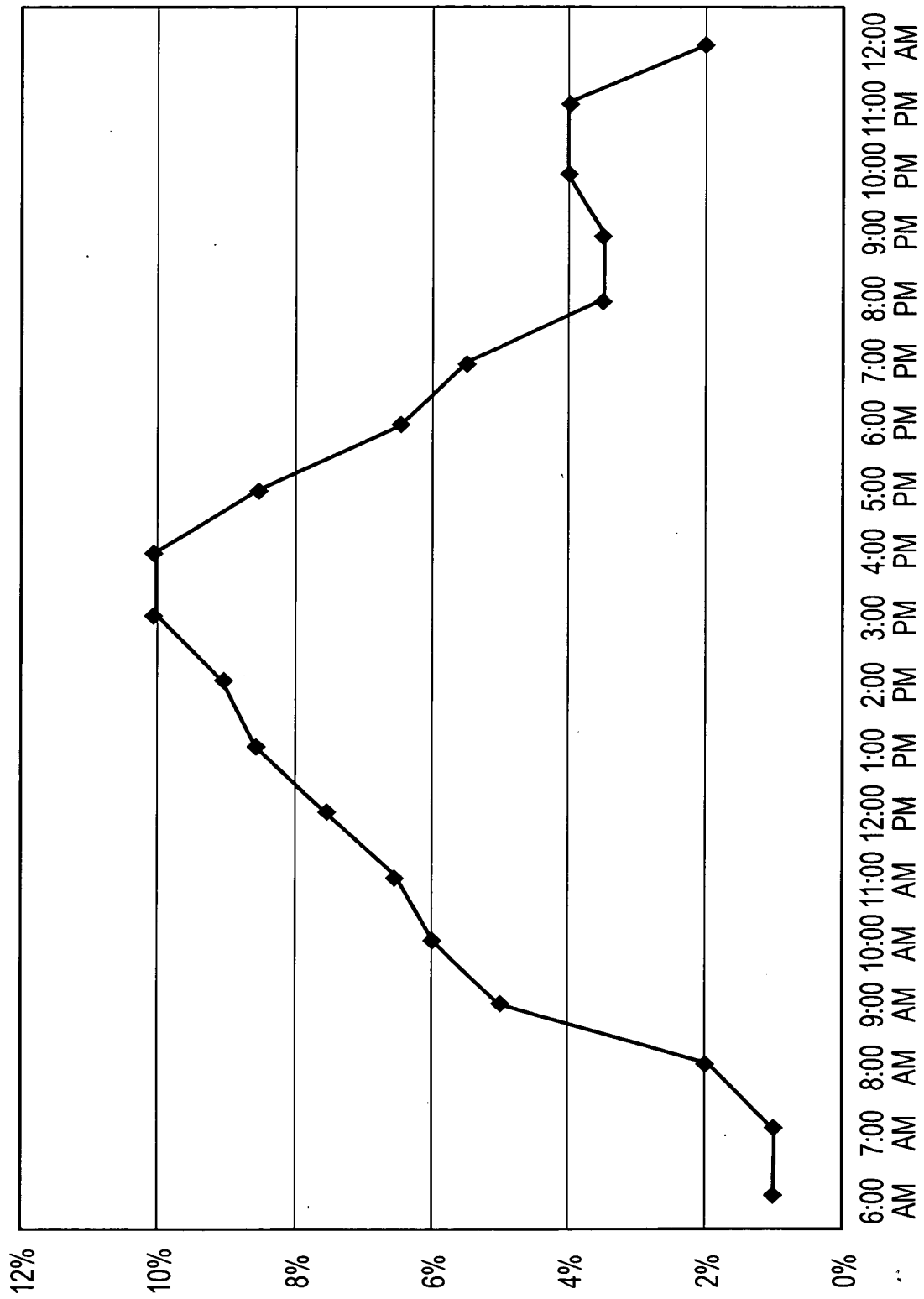


FIG. 13

TOSTSD" 59022260

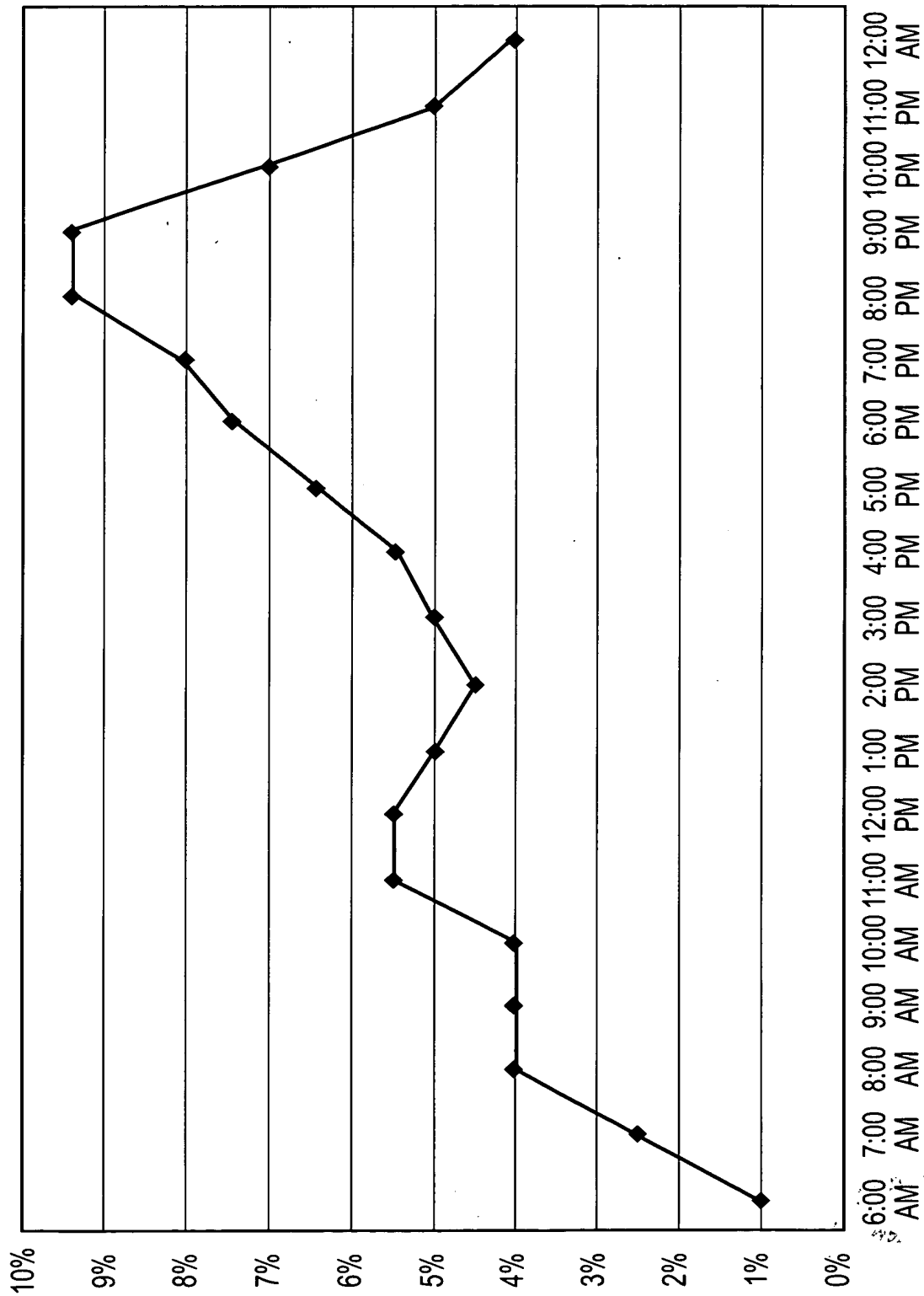


FIG. 14

TOST50° S902/60

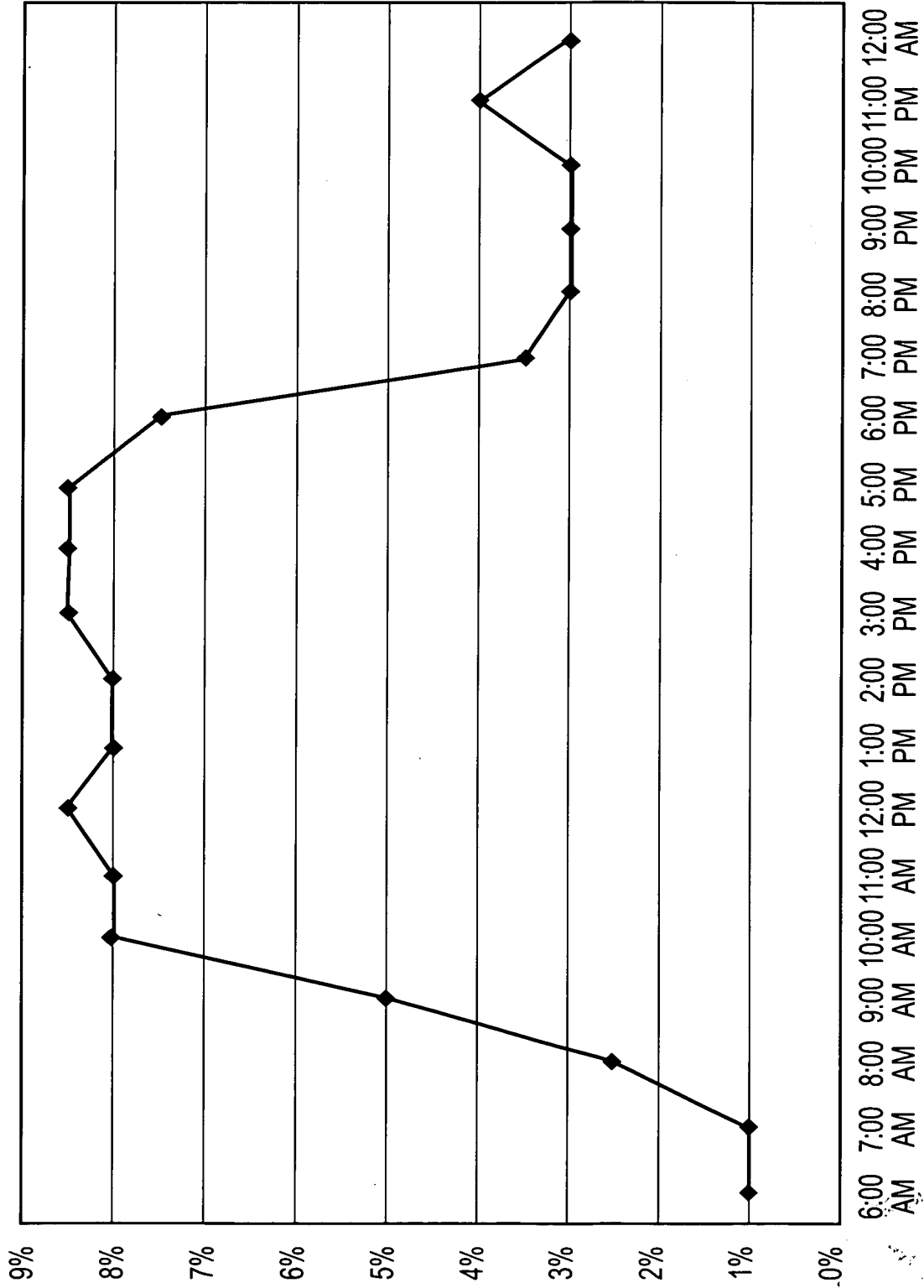


FIG. 15

FOST50" 59022260

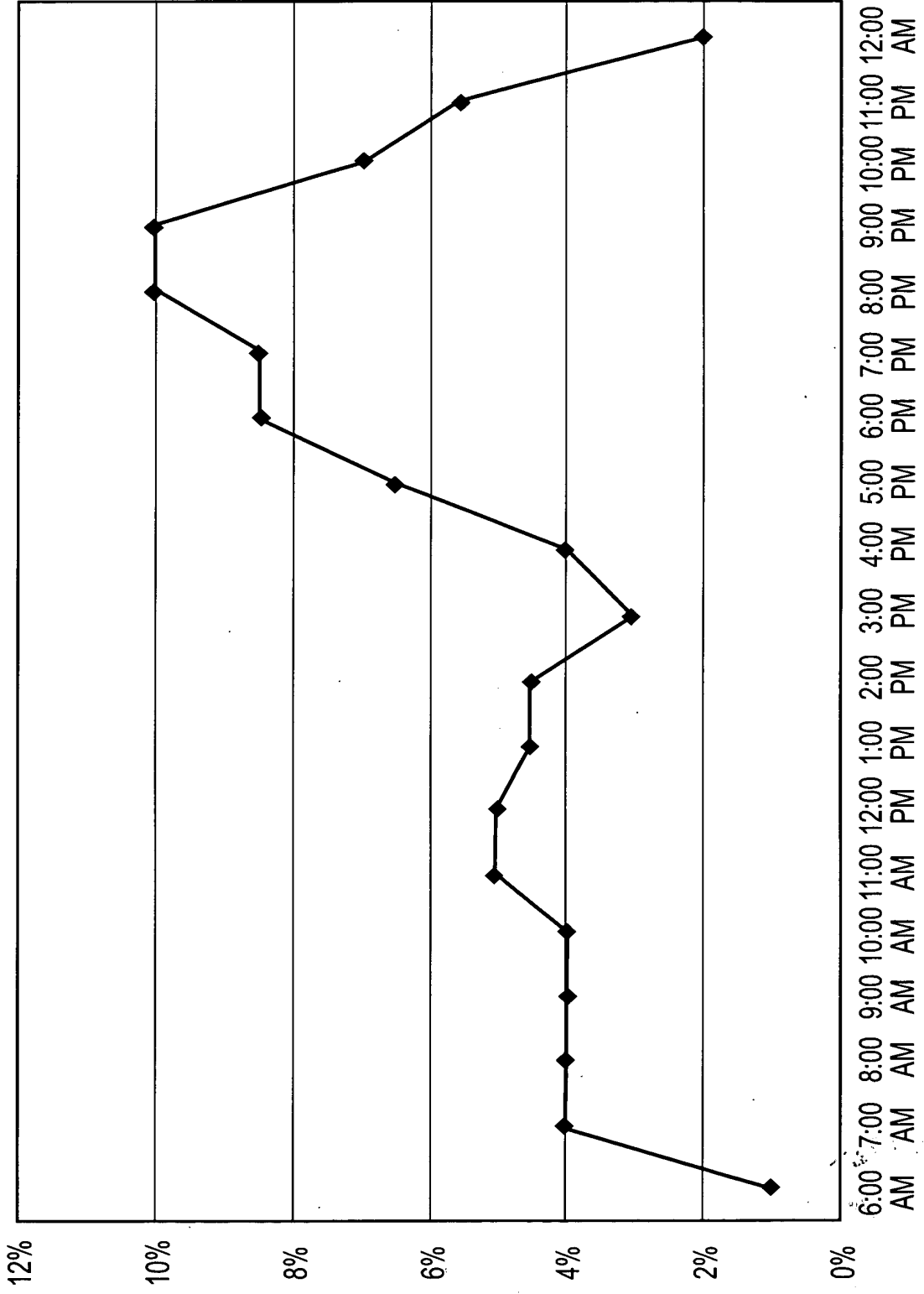


FIG. 16

TEST50" S9022260

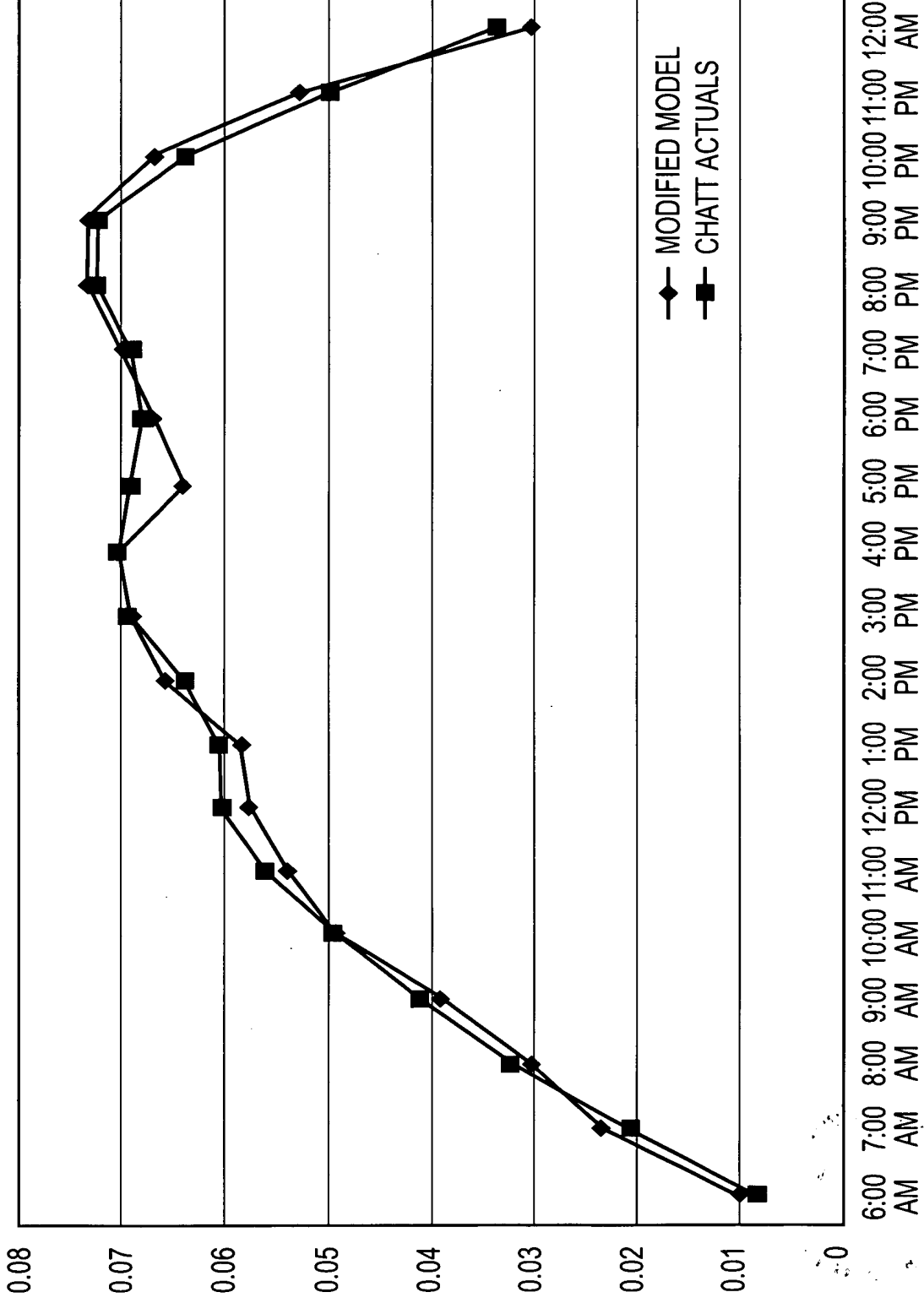


FIG. 17

PROOF OF CONCEPT
CHATTANOOGA

CRICKET WAS EBITDA BREAK-EVEN IN CHATTANOOGA AT 12 MONTHS

7.7% PENETRATION	12 MONTHS 24,000 CUSTOMERS AS OF 2/29/00	5 YEARS
COSTS IN <u>FIRST</u> YEAR		
COST PER GROSS ADD	<\$230	\$550
SUPPORT COSTS/AVERAGE SUB	\$5.60	\$11.45
OPERATIONS COST/MOU	\$0.013	\$0.039

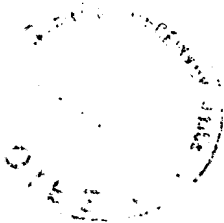


FIG. 18

CAPITAL UTILIZATION

YEAR FROM SYSTEM LAUNCH						
	1	2	3	4	5	10
(IN THOUSANDS OF DOLLARS)						
CUMULATIVE ANTICIPATED CAPITAL EXPENDITURE PER SUBSCRIBER (AVERAGE)						
POWERTEL (GSM)	9,516	4,613	2,528	1,689	1,280	692
SPRINT (CDMA)	19,367	4,349	1,860	954	729	586
PRESENT INVENTION	2,354	2,628	1,949	1,183	877	550
CAPITAL EXPENDITURE PER ERLANG (AVERAGE)						
POWERTEL (GSM)	278	163	98	70	56	33
SPRINT (CDMA)	968	217	93	47	36	29
PRESENT INVENTION	47	52	38	23	17	11

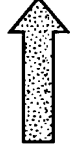
FIG. 19

RE-ENGINEERING THE COST STRUCTURE

■ NETWORK BUILD-OUT

- HIGH CAPACITY CDMA
 - LATEST GENERATION EQUIPMENT
- EFFICIENT SITE LOADING
 - NO UNDERUTILIZED ROAMING SITES
- DESIGNED FOR RESIDENTIAL CALLING PATTERNS
 - LOWER % PEAK USAGE
- CAPITAL REQUIREMENT PER CUSTOMER 1/3 OF TYPICAL PCS AVERAGE IN FIRST YEAR BECAUSE OF RAPID CUSTOMER ACQUISITION

LOWER CAPITAL COSTS



■ NETWORK OPERATIONS

- LOWER BACKHAUL COSTS DUE TO CONCENTRATED FOOTPRINT
- FAVORABLE INCOMING/OUTGOING MIX - LOWER INTERCONNECT COST
- ELIMINATION OF ROAMING CLEARINGHOUSE AND ANTI-FRAUD COSTS

LOWER NETWORK OPERATING COSTS

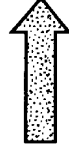
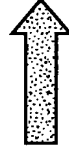


FIG. 20a

RE-ENGINEERING THE COST STRUCTURE (CONT'D)

■ CUSTOMER ACQUISITION

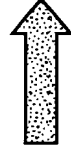
- ATTRACTIVE VALUE PROPOSITION SELLS EASILY
- RAPID, SIMPLE SALES CYCLE
- DIRECT DISTRIBUTION - HIGH VOLUME
- INDIRECT DISTRIBUTION - NO RESIDUALS OR COMMISSIONS
- NO CREDIT CHECKS



LOWER CPGA

■ CUSTOMER SERVICE

- HIGH CAPACITY, HIGH QUALITY NETWORKS
- SIMPLE MONTHLY BILLING
- LOW CUSTOMER CARE COSTS - FEWER BILLING DISPUTES
- NO BAD DEBT, NO FRAUD
- CLEAR STATEMENT OF COVERAGE AREA



LOWER BACK
OFFICE COSTS

FIG. 20b

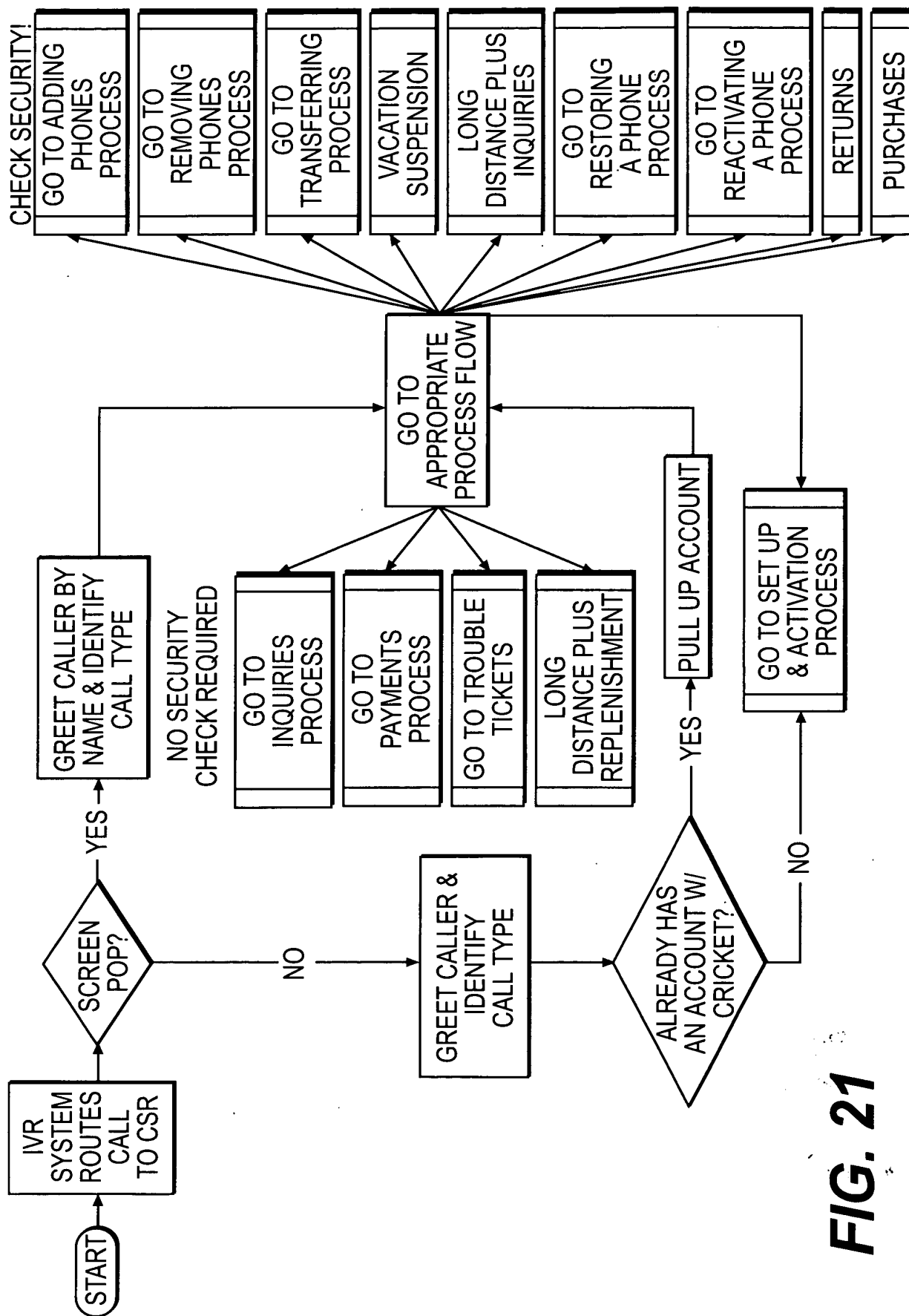
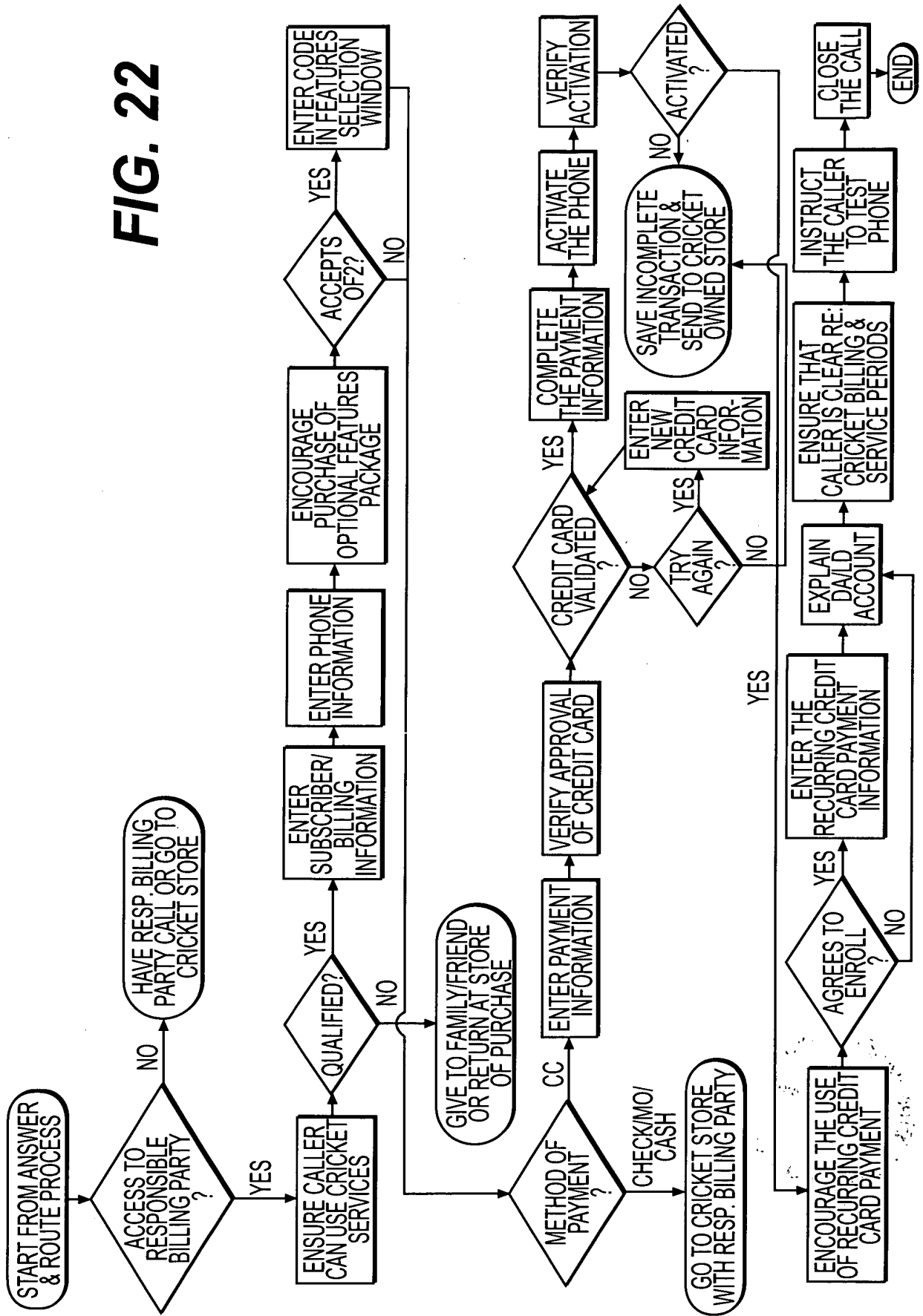


FIG. 21

FIG. 22



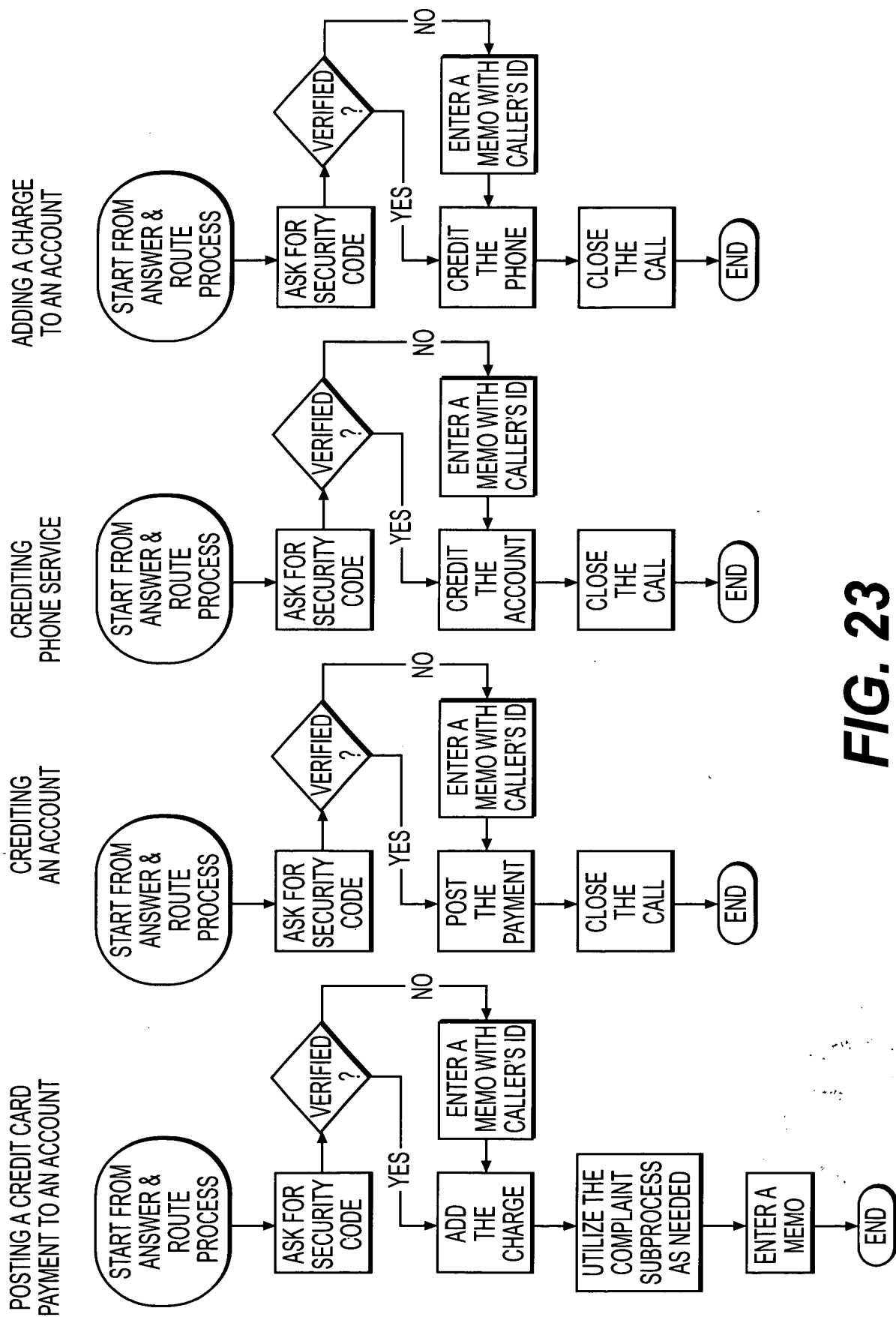


FIG. 23

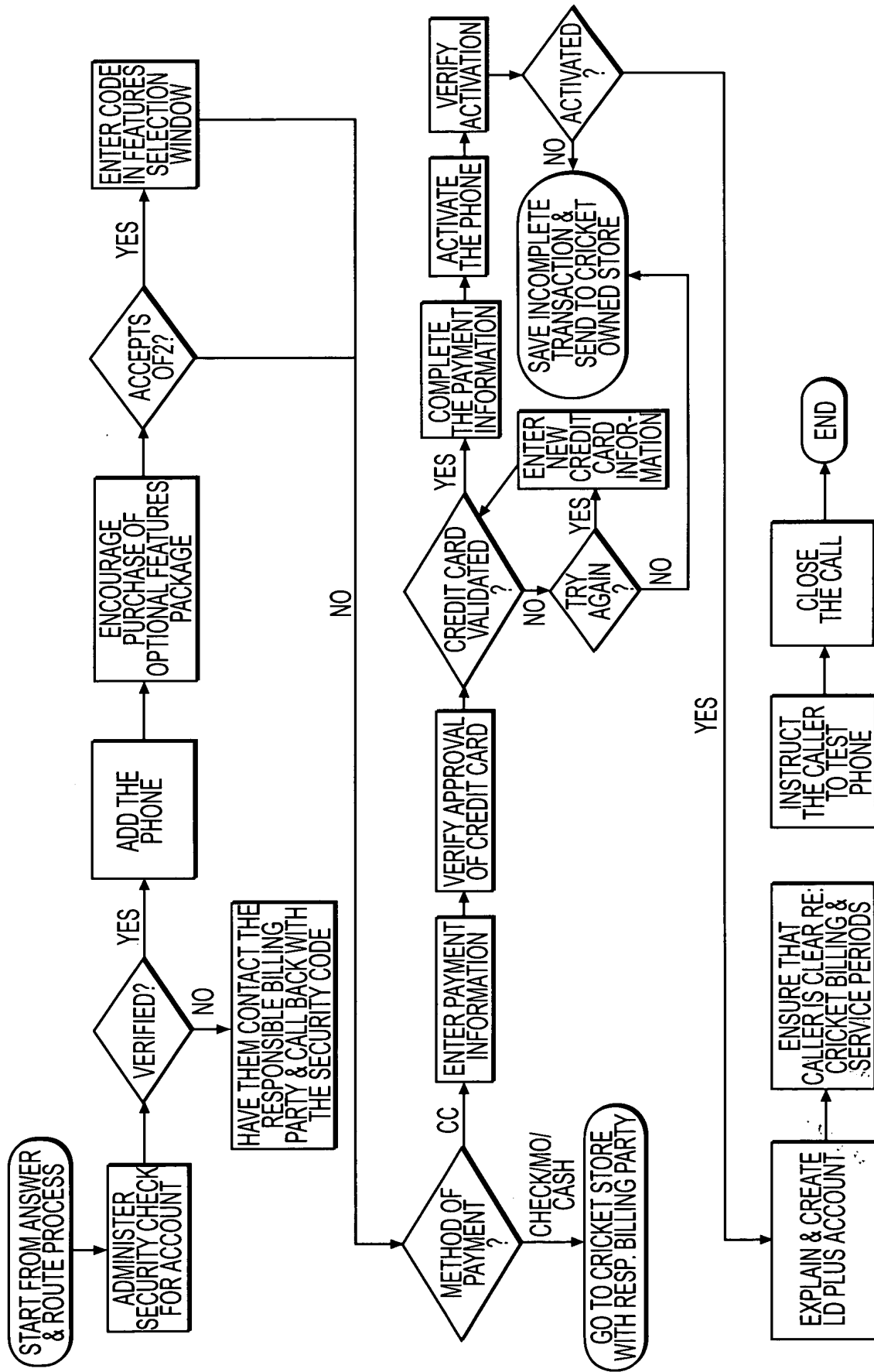


FIG. 24

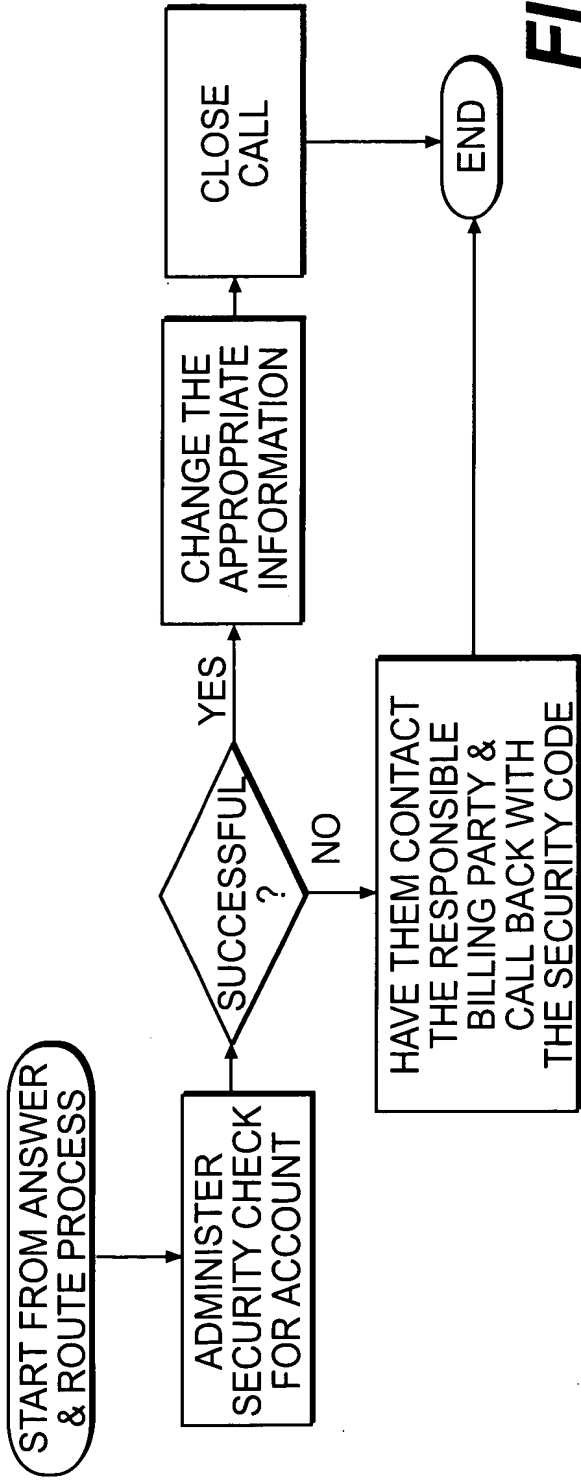


FIG. 25

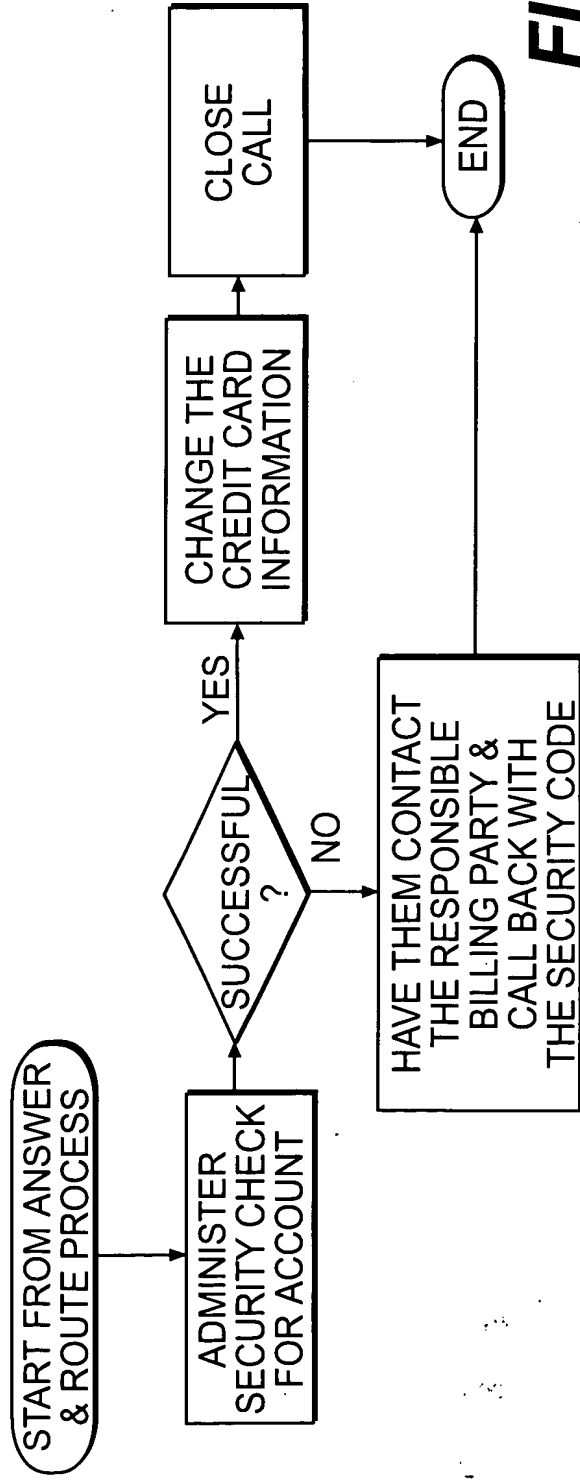


FIG. 27

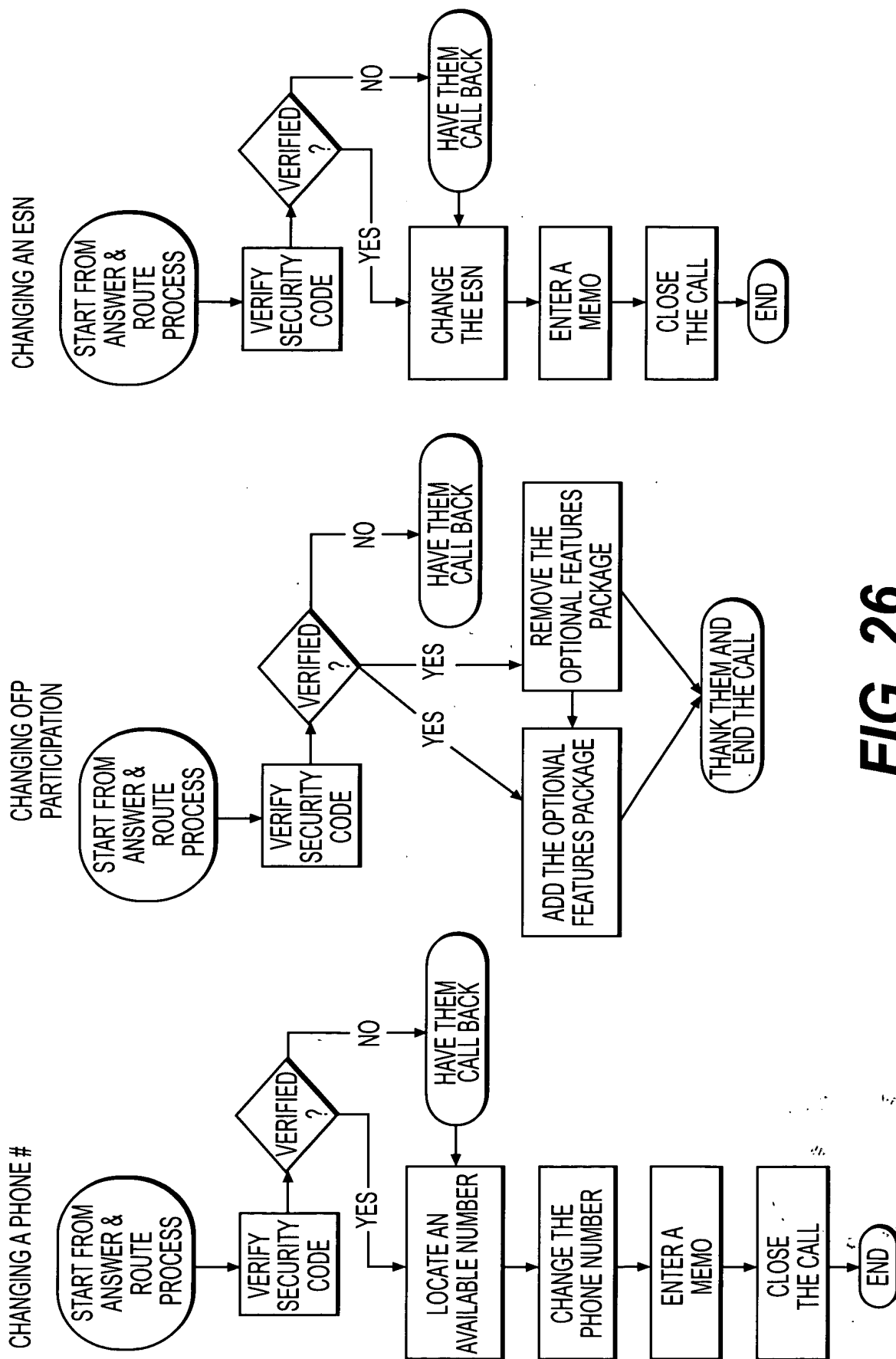


FIG. 26

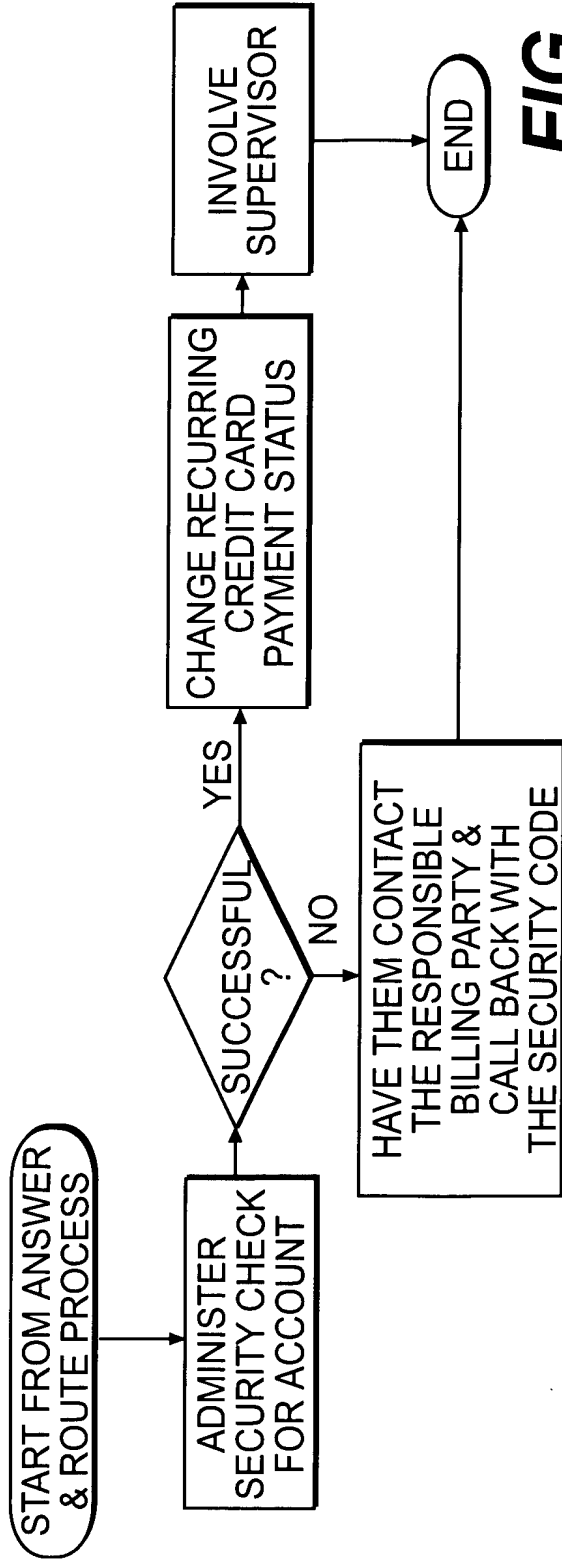


FIG. 28

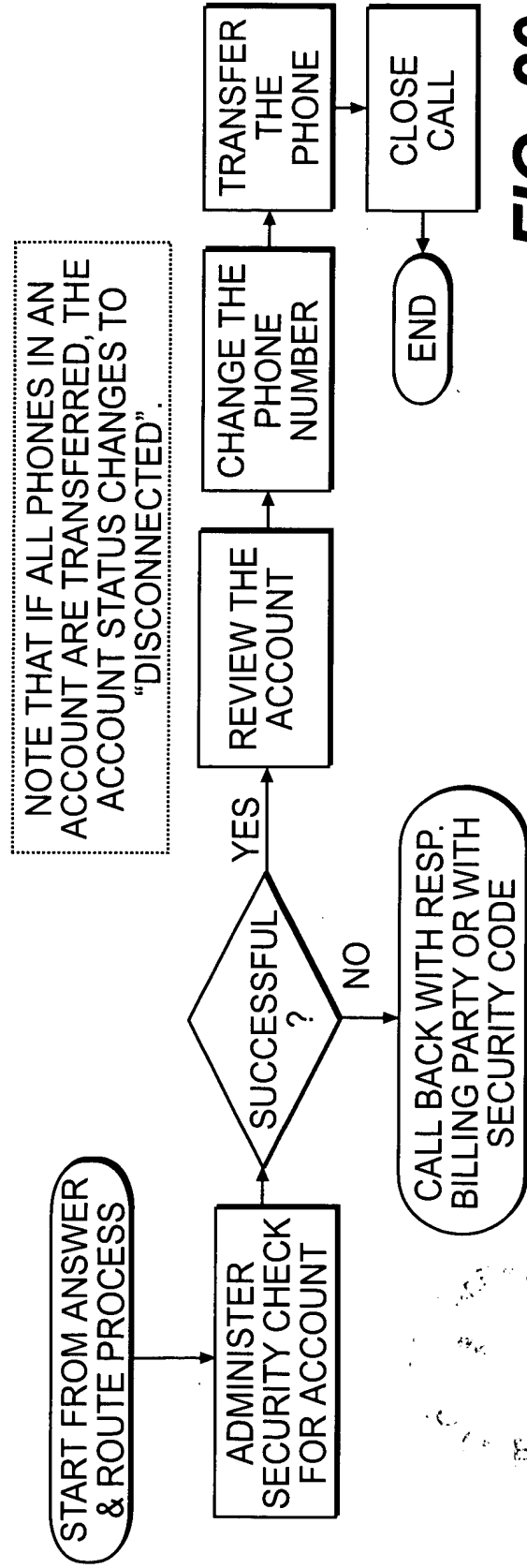


FIG. 29

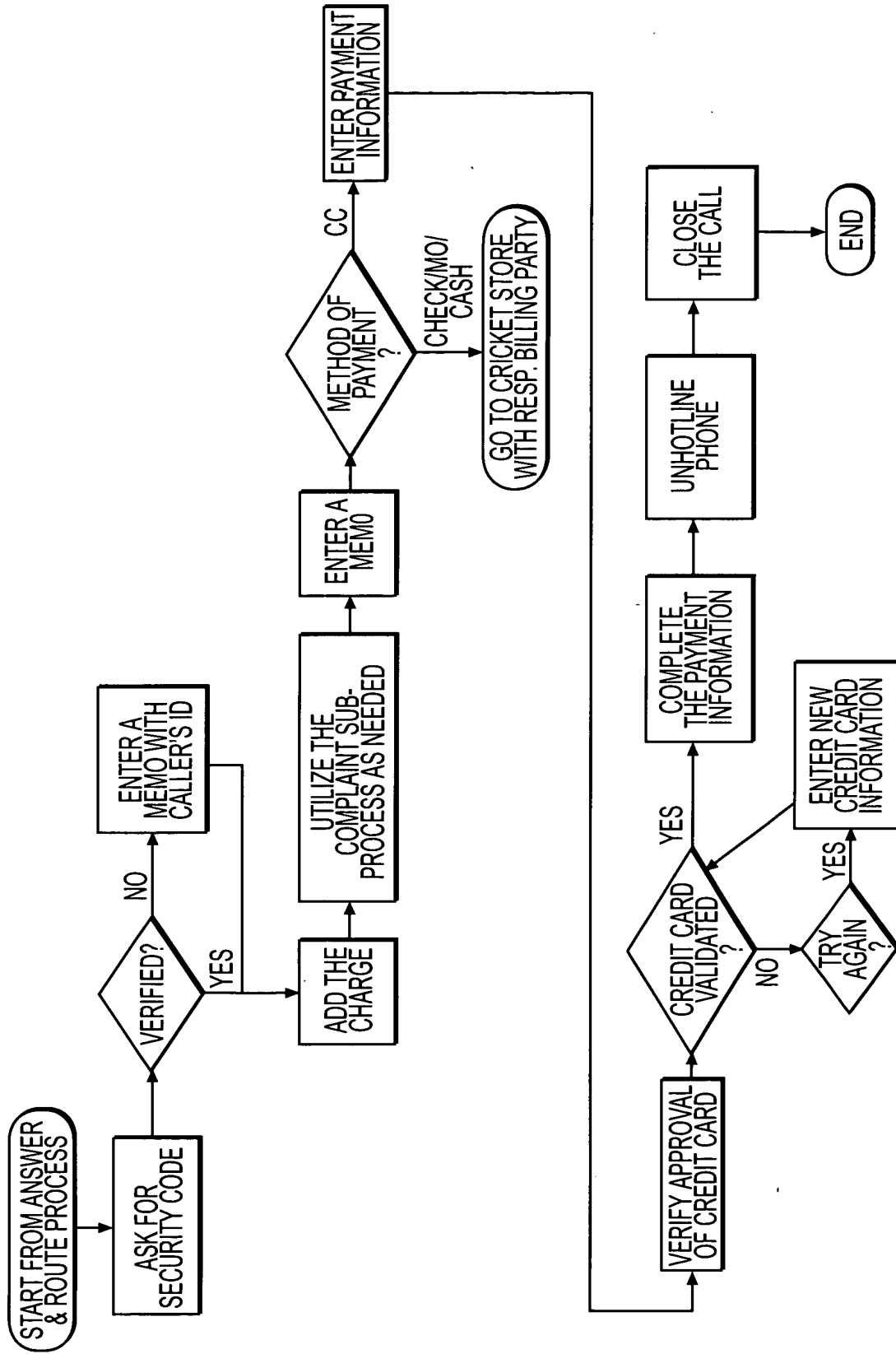
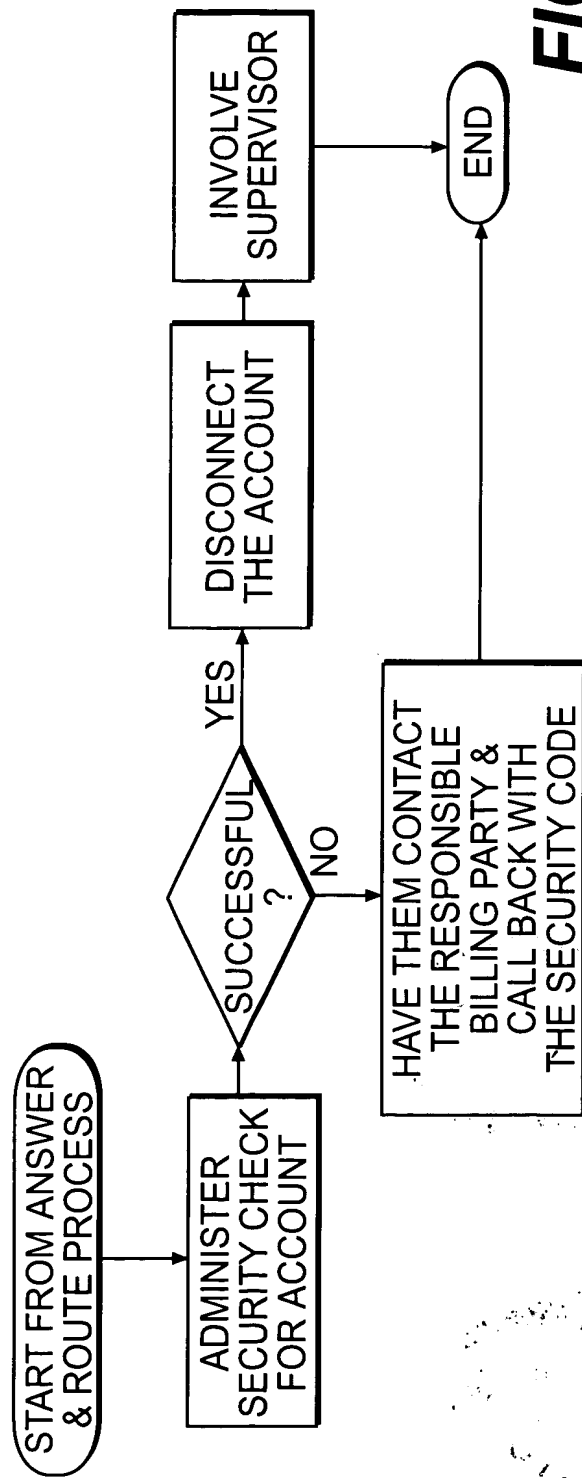
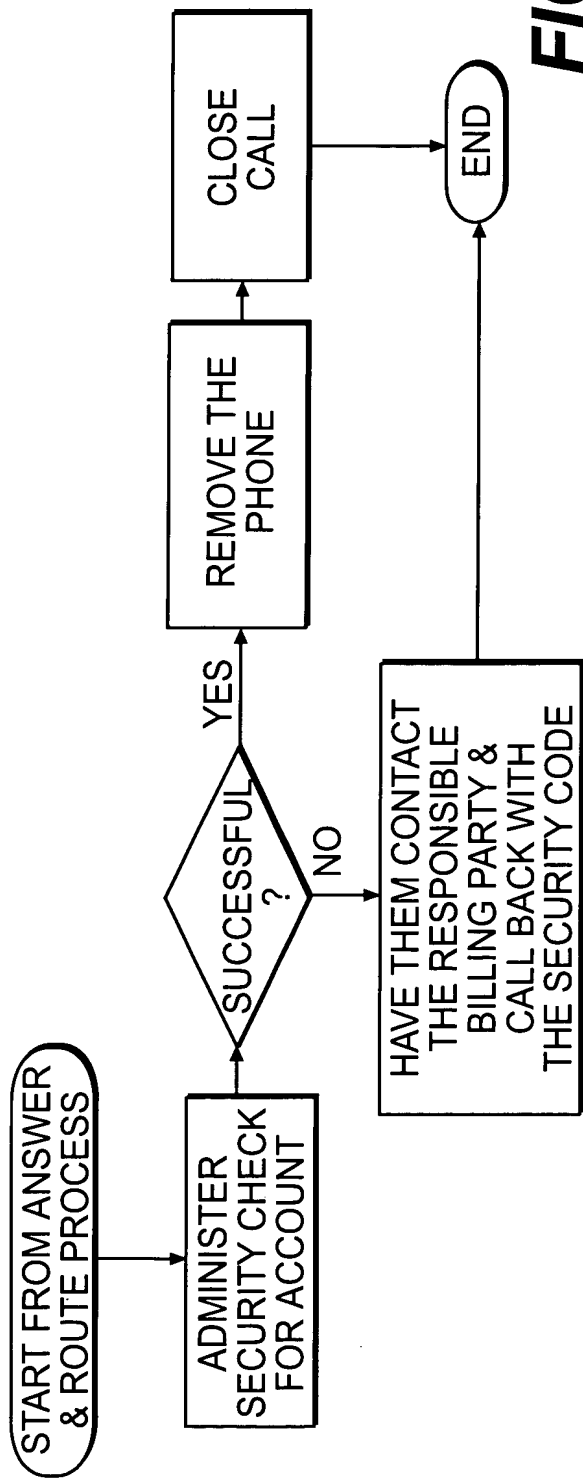


FIG. 30



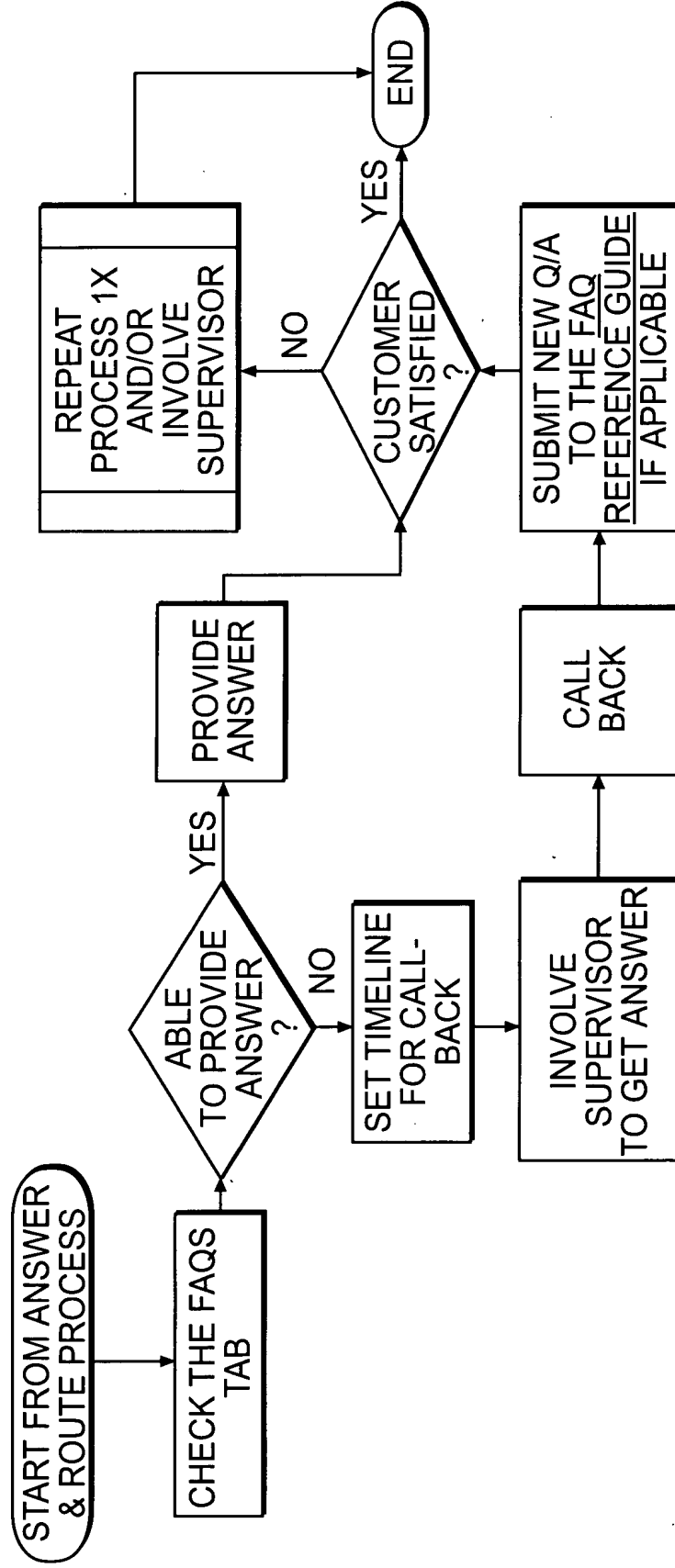


FIG. 33

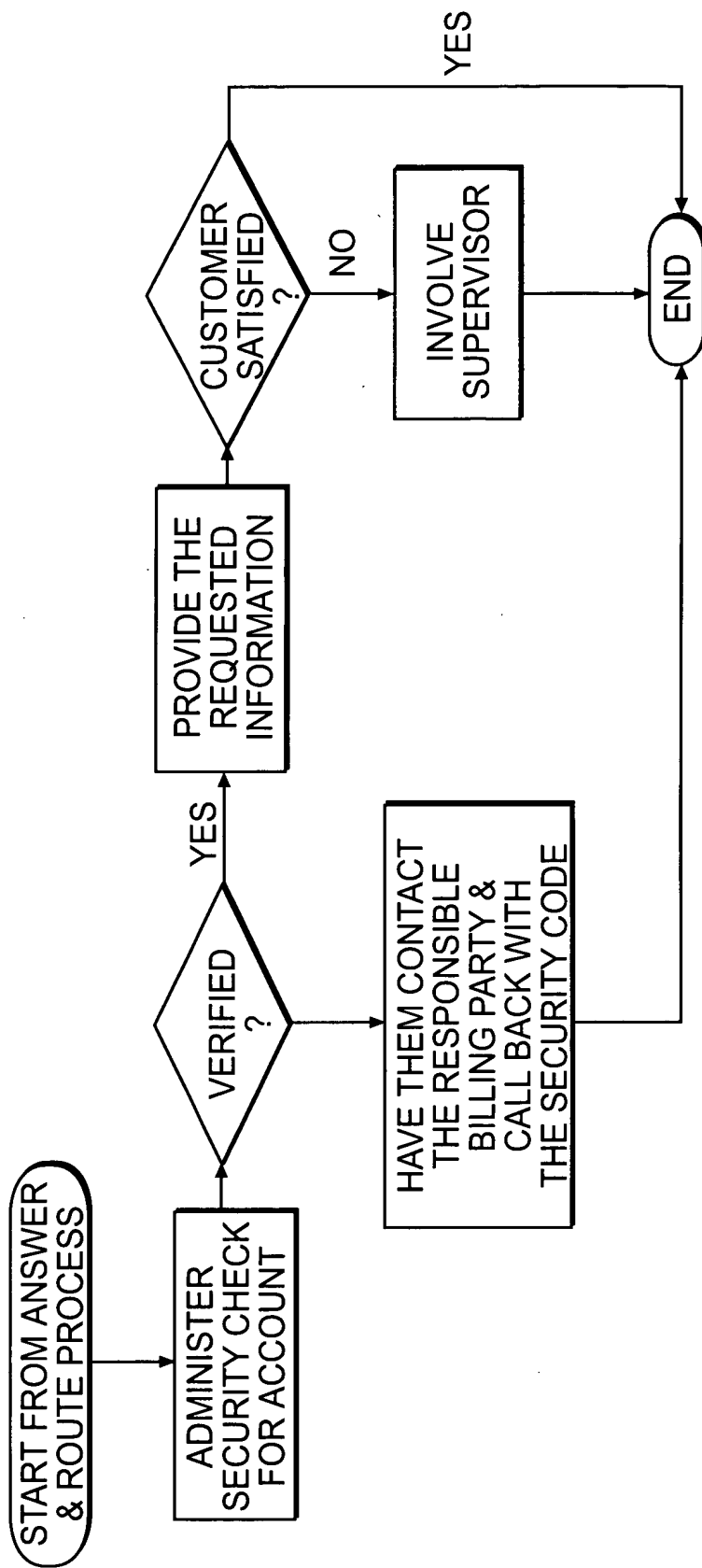


FIG. 34

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